

SOCIETATEA DE INVESTIȚII FINANCIARE OLTENIA S.A.

Traded in the 1st Tier of Bucharest Stock Exchange - market symbol: SIF5

Tufănele Street, no. 1, zip code 200767, Craiova, Dolj county

No. Trade Register.: J16/1210/30.04.1993

CUI/CIF: RO 4175676

Social Capital: 58.016.571 lei

e-mail: public@sifolt.ro

Phone/Fax: 0251-419.398 / 0251-419.340

www.sifolt.ro

Strategic objectives:

- continuing the shares portfolio restructuring;
- investment policy;
- organizational development;
- implementation of corporate governance principles.

<i>on 31/07/2013</i>	<i>RON</i>	<i>EUR</i>
Social Capital	58,016,571	13,171,216
Number of Shares	580,165,714	-
Nominal value per share	0.10	0.023
Capitalization	831,377,468	188,743,523
Total assets	1,703,041,398	386,633,082
Net assets	1,506,973,983	342,120,864

EURO exchange rate as of 31/07/2013 = 4.4048 lei

	<i>May 2013</i>	<i>June 2013</i>	<i>July 2013</i>
VUAN - lei	2.5200	2.5030	2.5975
Market price SIF5 - lei	1.4360	1.4320	1.4330
Discount (%)	-43	-43	-45

S.I.F. OLTENIA S.A. operates as a joint stock company, self-administered, fixed capital, entirely private. The social capital amounts to 58.016.571 LEI divided into ordinary nominative shares with a nominal value of 0,10 LEI.

Depositing activities – provided by law and regulations of Romanian National Securities Commission - are provided by ING BANK NV AMSTERDAM – Bucharest Branch, under the depository contract.

The Shareholder Register of S.I.F. OLTENIA S.A is kept by CENTRAL DEPOSITORY S.A. Bucharest. It is listed on Bucharest Stock Exchange starting on 01.11.1999.

Company management:

Effective management:

Chairman / General Manager - Tudor CIUREZU

Vice President / Deputy General Manager – Anina RADU

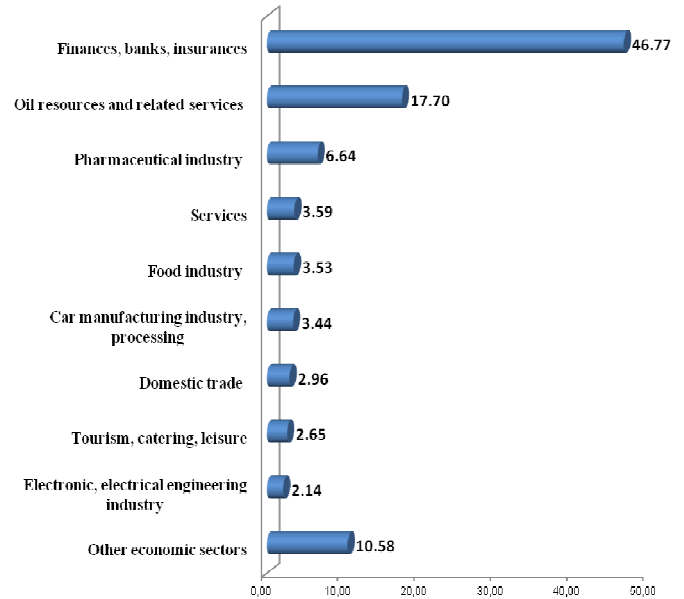
ASSETS STRUCTURE ON 31/07/2013

	Weight in the total value of assets (%)
<u>Shares, out of which:</u>	
- listed shares	58.9261
- not listed shares	36.3963
Investment Securities AOPC	0.1140
Monetary instruments (deposits, cash)	2.8721

**THE PORTFOLIO STRUCTURE BY
 ECONOMIC SECTORS AS OF 31/07/2013**

	The weight, at market value, of the activity sectors in total portfolio (%)
Finances, banks, insurances	46.77
Oil resources and related services	17.70
Pharmaceutical industry	6.64
Services	3.59
Food industry	3.53
Car manufacturing industry, processing	3.44
Domestic trade	2.96
Tourism, catering, leisure	2.65
Electronic, electrical engineering industry	2.14
Other economic sectors	10,58

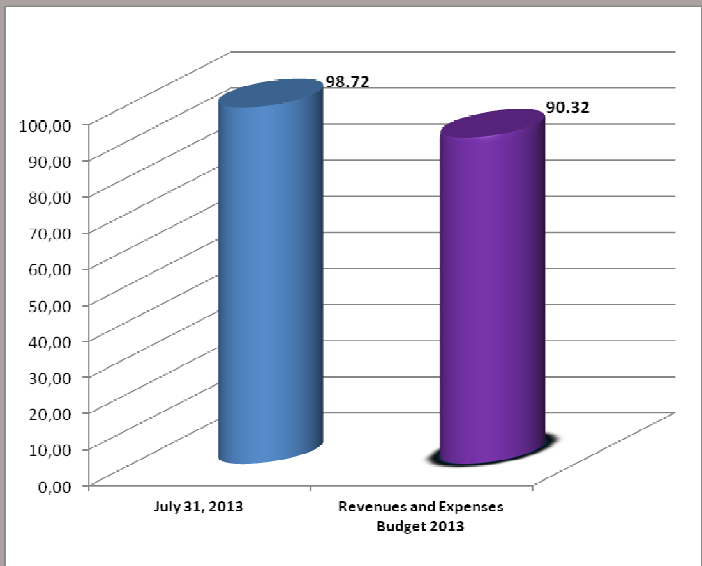
The weight, at market value, of the activity sectors in total portfolio - % -


TOP 10 COMPANIES OF THE PORTFOLIO

	Weight in the issuer's social capital (%)	Weight in the total value of assets (%)
BANCA COMERCIALĂ ROMÂNĂ	6.2973	28.2544
OMV PETROM	1.1952	16.8558
B.R.D. – Groupe Societe Generale	3.3651	10.8098
BIOFARM	28.5815	4.6304
C.N.T.E.E. TRANSELECTRICA	7.0373	3.9347
BANCA TRANSILVANIA	2.0402	3.2776
ARGUS	55.6951	3.0974
SNTGN TRANSGAZ	1.6835	2.1590
EXIMBANK-BANCA DE EXPORT IMPORT A ROMÂNIEI	3.2702	1.8919
ELECTROMAGNETICA	22.1134	1.7117

	SIF1	SIF2	SIF3	SIF4	SIF5
Unitary net asset 31/07/2013 (RON)	2.6579	2.1617	0.9331	1.2676	2.5975

Profit obtained by SIF Oltenia SA (mil. RON)



The Ordinary General Shareholders Assembly of S.I.F. Oltenia S.A. on 20 April 2013 approved a gross dividend in the amount of 0.13 lei for one share held on the registration date.

The above information concerning the portfolio are calculated based on VAN (net asset value). The price of shares and the incomes generated by them may fluctuate and there is the possibility not to recover the amount invested. Company's past performance is no guarantee of future performance. S.I.F. Oltenia S.A. provides quarterly, semestrial and annual reports, and publishes them on the internet page at www.sifolt.ro/InvestorInfo/Reports/Continuousreports. This is a brief summary destined exclusively to existing shareholders and will not be the basis for taking investments decisions.