

SOCIETATEA DE INVESTIȚII FINANCIARE OLTENIA S.A.

Traded in the 1st Category of Bucharest Stock Exchange - market symbol: SIF5

Tufănele street, no. 1, zip code 200767, Craiova, Dolj county

No. Trade Register.: J16/1210/30.04.1993

e-mail: public@sifolt.ro

CUI/CIF: RO 4175676

Phone/Fax: 0251-419.398 / 0251-419.340

Social Capital: 58.016.571 lei

www.sifolt.ro

Strategic objectives:

- continuing the shares portfolio restructuring;
- investment policy;
- organizational development;
- implementation of corporate governance principles.

<i>on 30.11.2012</i>	<i>RON</i>	<i>EUR</i>
Social Capital	58,016,571	12,875,690
Number of Shares	580,165,714	-
Nominal value per share	0.10	0.022
Capitalization	789,025,371	175,109,383
Total assets	1,568,764,939	348,157,957
Net assets	1,438,717,823	319,296,439

EURO exchange rate as of 30.11.2012 = 4.5059 lei

	<i>September 2012</i>	<i>October 2012</i>	<i>November</i>
VUAN - lei	2.5339	2.5225	2.4798
Market price SIF5 - lei	1.3920	1.4200	1.3600
Discount (%)	-45	-44	-45

S.I.F. OLTENIA S.A. operates as a joint stock company, self-administered, fixed capital, entirely private. The social capital amounts to 58.016.571 LEI divided into ordinary nominative shares with a nominal value of 0,10 LEI.

Depositing activities – provided by law and regulations of Romanian National Securities Commission - are provided by ING BANK NV AMSTERDAM – Bucharest Branch, under the depository contract.

The Shareholder Register of S.I.F. OLTENIA S.A is kept by CENTRAL DEPOSITORY S.A. Bucharest. It is listed on Bucharest Stock Exchange starting from 01.11.1999.

Company management:

Effective management:

President/ General Manager - Tudor CIUREZU

Vice President / Deputy General Manager – Anina Radu

ASSETS STRUCTURE ON 30.11.2012

	Weight in the total value of assets (%)
<u>Shares, out of which:</u>	
- listed shares	57.7146
- not listed shares	38.3756
Investment Securities AOPC	0.1149
Monetary instruments (deposits, cash)	1.3120

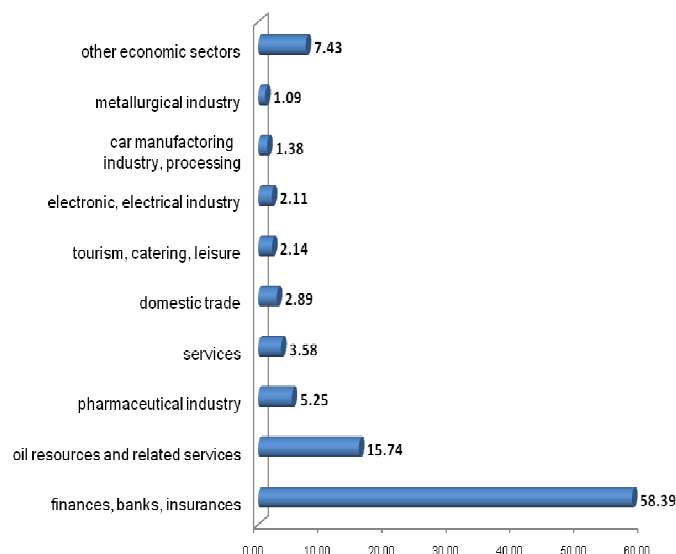
**THE PORTFOLIO STRUCTURE BY
ECONOMIC SECTORS AS OF 30.11.2012**

	The weight, at market value, of the activity sectors in total portfolio (%)
Finances, banks, insurances	58.39
Oil resources and related services	15.74
Pharmaceutical industry	5.25
Services	3.58
Domestic trade	2.89
Tourism, catering, leisure	2.14
Electronic, electrical engineering industry	2.11
Car manufacturing industry, processing	1.38
Metallurgical industry	1.09
Other economic sectors	7.43

TOP COMPANIES OF THE PORTFOLIO

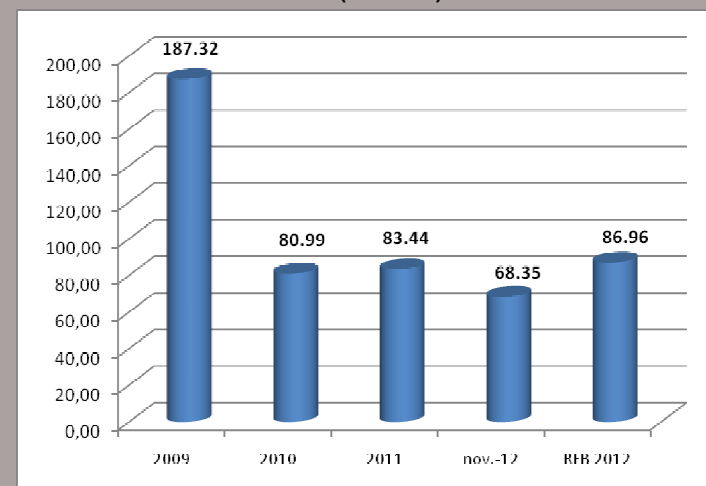
	Weight in the issuer's social capital (%)	Weight in the total value of assets (%)
BANCA COMERCIALĂ ROMÂNĂ	6.5888	30.7982
B.R.D. – Groupe Societe Generale	4.5294	15.8002
OMV PETROM	1.0757	15.1051
BANCA TRANSILVANIA	4.7999	6.7538
BIOFARM	26.9480	3.6693
C.N.T.E.E. TRANSELECTRICA	6.3484	3.5537
EXIMBANK-BANCA DE EXPORT IMPORT A ROMÂNIEI	3.2702	2.3023
PRODPLAST IMOBILIARE	30.6205	1.9445
ELECTROMAGNETICA	21.1389	1.7427
MERCUR	85.5259	1.4141
ANTIBIOTICE	10.0954	1.3766

The weight, at market value, of the activity sectors in total portfolio, - %



	SIF1	SIF2	SIF3	SIF4	SIF5
Unitary net asset 30.11.2012 (RON)	2.4189	2.0481	1.0516	1.3103	2.4798

Profit obtained by SIF Oltenia SA (mil. RON)



DIVIDENDS:

Dividends related to the financial exercise 2011 are distributed as from 03.09.2012, according to company's communications on 28.06.2012, 22.08.2012 and 10.10.2012 (see www.sifolt.ro/InvestorInfo/Reports/Continuousreports).

Gross dividend/share – 0.13 lei.

Up to 30 November 2012 the dividends related to the year 2011 amounting to 55,013,963.55 lei representing 72.94 % have been paid.

The above information concerning the portfolio are calculated based on VAN (net asset value). The price of shares and the incomes generated by them may fluctuate and there is the possibility not to recover the amount invested. Company's past performance is no guarantee of future performance. S.I.F. Oltenia S.A. provides quarterly, semestrial and annual reports, and publishes them on the internet page at www.sifolt.ro/InvestorInfo/Reports/Continuousreports. This is a brief summary destined exclusively to existing shareholders and will not be the basis for taking investments decisions.