

KEY INFORMATION DOCUMENT

This product does not include any protection against future market performance and therefore you may lose all or part of your investment.

PERFORMANCE SCENARIOS

Investment scenarios	50,000.00 RON	If you leave after 1 year	If you leave after 5 years (Recommended retention period)
Stress scenario	What you could get after deducting costs (RON)	32,003	17,452
	Average annual yield (%)	-35.99%	-18.98%
The bad scenario	What you could get after deducting costs (RON)	38,832	28,490
	Average annual yield (%)	-22.34%	-10.64%
The moderate scenario	What you could get after deducting costs (RON)	50,101	50,294
	Average annual yield (%)	0.20%	0.12%
The favourable scenario	What you could get after deducting costs (RON)	64,416	88,477
	Average annual yield (%)	28.83%	12.09%

This table shows the money you can receive in the next 5 years, in different scenarios, assuming you invest 50,000 RON. The presented scenarios indicate the possible performance of your investment. You can compare them with other product scenarios. The presented scenarios are an estimate of future performance based on past data on the change in the value of this investment and do not constitute an accurate indicator. The amount you get will depend on how the market evolves and how long you keep your investment. The crisis scenario shows how much you could get back in extreme market circumstances. The shown figures include all the costs of the product itself, but may not include all the costs you can pay to your consultant or distributor. The figures do not take into account your tax situation, which may also affect the amount you receive.

WHAT HAPPENS IF S.I.F. OLTENIA S.A. CANNOT REPAY THE AMOUNTS?

As a shareholder of the Fund, you have the right to receive dividends from the Fund (*in case of approval in the general shareholder meeting*) for the period of ownership of the product.

This product is not covered by any investor compensation or guarantee scheme.

If the Fund is unable to pay, you may lose all or part of the invested amounts and any payment due to you may suffer delays. Raiffeisen Bank S.A., as the depository bank of the Fund, is liable to the Fund and its shareholders for any loss of financial instruments held in custody.

WHAT ARE THE COSTS?

The person who sells this product to you or advises you about it may charge certain fees. In this case, that person will provide you with information about these costs and how they affect your investment.

The yield reduction indicates the impact that the total costs you will pay have on the return on the investment you can get. Total costs include one-off, recurring and ancillary costs.

The amounts indicated here are cumulative costs of the product itself for two different holding periods. The figures assume that you are investing 50,000 RON. The figures are estimates and may change in the future.

The evolution of costs over time

Investment 50,000.00 RON Scenarios	If you leave after	
	1 - year	5 - years
Total cost (RON)	675	3,394
The annual cost impact	1.35%	1.35%

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Structure of costs

One-off entry or exit costs		If you leave after 1 year
One-off entry costs	We do not charge entry fees.	N/A
Exit costs	We do not charge any exit fees, but the person who sells your product may charge a fee.	N/A
Current costs every year		
Administration fees and other administrative or operating costs	1.34% of the value of your investment per year. This is an estimate based on the actual costs of the past year.	670 lei
Trading costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when buying or selling from the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	5 lei
Ancillary costs incurred under specific conditions		
Performance fees	There is no performance fee for this product.	N/A
Yield fees	There is no yield fee for this product.	N/A

* These costs are not paid by the investor; they are already included in the financial results of the S.I.F. OLTENIA S.A.

HOW LONG SHOULD I KEEP THE PRODUCT AND HOW CAN I WITHDRAW THE MONEY IN ADVANCE?

Recommended minimum product retention period: 5 years.

The shares issued by S.I.F. Oltenia S.A. do not have a minimum holding period. You may decide to sell your shares at any time on the Bucharest Stock Exchange during trading hours. The shares of S.I.F. Oltenia S.A. do not have the option of redemption from the assets of the fund, but the Extraordinary General Shareholder Meeting may approve the deployment of programmes to redeem its own shares in compliance with the applicable legal provisions.

HOW DO I FILE A COMPLAINT?

Investors who wish to file a complaint about the product or the behaviour of the issuer or its staff, which may affect the rights or interests of investors, may obtain information by visiting www.sifolt.ro - *Investors Info - Petitions*. Complaints may be filed at the registered office of the S.I.F. Oltenia S.A. (1 Tufanele street, Craiova, Dolj, 200767, Romania), during business days, from 9 a.m. to 5 p.m., by mail, by fax to 0251.419.340 or by e-mail to petitii@sifolt.ro.

OTHER RELEVANT INFORMATION

Information on the past performance of S.I.F. Oltenia S.A. in the last 10 years are available on the website: www.sifolt.ro - *Investors Info - Reports - Net Asset Monthly Reporting*

The net asset value and the unit value of the net asset calculated by S.I.F. Oltenia S.A. and certified by the asset depository of S.I.F. Oltenia S.A are published monthly on www.sifolt.ro and on www.bvb.ro on the page for the issuer SIF5.

Additional information on the investment prospect and the fund rules, as well as annual, half-yearly, quarterly and monthly reports and other information are available online at www.sifolt.ro. The daily price of the shares of S.I.F. Oltenia S.A. can be traced on the Bucharest Stock Exchange website (symbol SIF5). In particular, investors should read the risk factors described in the annual report. Earnings from investments in shares are taxed according to the tax legislation in force.