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**To: Bucharest Stock Exchange
The Financial Supervisory Authority
The Financial Instruments and Investments Sector**

Notification regarding S.I.F. Oltenia S.A. dividends payment

According to the Decisions adopted by SIF Oltenia SA Ordinary General Meeting of Shareholders on 24.02.2021, we inform the shareholders that starting with 22.03.2021, the payment of dividends distributed from the net profit of 2019 will be resumed, which were stopped from payment starting with 16.07.2020.:

We remind shareholders of the following information regarding the payment of dividends for the financial year 2019:

- **The gross/share dividend** is of **0.10 lei** for a share held on the registering date, the company will calculate and withhold at source the tax on dividends in the quotas provided by the legislation in force on the payment date;
- The shareholders eligible to receive dividends distributed from the net achieved profit of the financial exercise of 2019 are those recorded in the consolidated shareholders register on **12.06.2020**. – **The registration date**, approved by the general meeting of shareholders on 28.04.2020;
- The dividends distributed from the net achieved profit in the financial exercise 2019, will be paid to the shareholders as from **22.03.2021 - the date of resuming payment**;
- The dividends uncashed for the financial exercises of 2017 and 2018 will continue to be paid together with the dividend of the year 2019;
- The costs related to the dividend's payment, no matter the payment method, will be borne by the shareholders from the net value of the dividend;
- In case of the deceased shareholders, the dividends will be paid at the request of one of the successors, only after the Depozitarul Central București has carried out the transfer of the shares on the name of the successor, according to the procedure from point D.

The payment of dividends distributed by S.I.F. Oltenia SA, will be done through Depozitarului Central, as well as the participants at their system in accordance with the Law 24/2017, art. 86, p. 5 and the ASF regulation no. 5/2018, art.177 and that of the Banca Comercială Română – payment agent.

Dividends payment methods:

A. Payments for shareholders natural persons who have not securities accounts opened with participants (Section I – Depozitar Central):

A.1. Payment in cash at the offices of Banca Comercială Română

For shareholders natural persons, the payment of dividends will be done in cash, by making available the due amounts at the BCR offices as from 22.03.2021.

The shareholders natural persons may present themselves at any BCR unit with the payment schedule of dividends falling within the working schedule of the respective banking units.

For shareholders natural persons, the dividends will be issued as follows:

- For *resident shareholders natural persons*, based upon the identity documents onto which the personal number is written, valid at the payment date. The shareholder whose personal number is written in the documents presented at the office does not coincide with the one written in the records of Depozitarul Central, will address to the later;
- For the *non-resident shareholders natural persons*, who will personally present at the office, the payment of dividends will be done based upon the passport whose series and number must coincide with the ones in the evidentiary of Depozitarul Central;
- For the *shareholders natural persons represented by tutors or curators*, the payment of dividends will be done based upon the following documents: the identity documents of the shareholder, the document certifying the capacity of tutor/curator and the identity document of the tutor/curator; the stated documents are to be presented in original, with a photocopy of them, according to the original, withheld at the bank;
- For the *shareholders natural persons empowering another person*, the payment of dividends will be done to the empowered person, based upon the following documents: the identity document of the empowered person, the special power of attorney authenticated at the notary office which comprises the empowerment to collect the dividends issued with maximum 3 years before the date in which the payment is performed; the documents stated are to be presented in original, with a photocopy of them, according to the original, withheld at the bank.

The stated documents in a foreign language will be followed by a certified translation of them into Romanian, and if issued by a foreign authority, they need to be accompanied by an apostille or super-legalized, by case.

A.2. Payments by bank transfers into accounts opened in lei with a bank from Romania

Dividends can be collected directly in the bank account of the holder of financial instruments who is not a customer of a participant, after registering the IBAN code.

Holders of financial instruments, individuals, in person or through a legal or conventional representative, will send the following documents to the Central Depository:

- IBAN code collection form, which will specify the bank and account (IBAN code) opened in the name of the holder of financial instruments
- copy of the valid identity document, in which the personal numerical code should be legible - certified by the holder “according to the original”;
- account statement or a document issued by the bank (signed and stamped) confirming the existence of the account in the name of the Holder of financial instruments, specifying the IBAN code, in original;
- copy of the documents attesting the quality of the signatory of the application for legal or conventional representative, if applicable - certified by the holder “according to the original”;
- copy of proof of payment of IBAN code collection fee (if the documents are sent to the Central Depository)

The holders of financial instruments, legal entities, through legal or conventional representative, will send to the Central Depository the following documents:

- IBAN code collection form, which will specify the bank and account (IBAN code) opened in the name of the holder of financial instruments
- copy of the registration certificate - certified by the holder "according to the original";
- copy of the document certifying the quality of legal representative of the company (ascertaining certificate issued by the trade register / equivalent entity - for foreign entities) - certified by the holder "according to the original";
- copy of the documents attesting the quality of conventional representative of the signatory of the application, if applicable - certified by the holder "according to the original";
- account statement or a document issued by the bank (signed and stamped) confirming the existence of the account in the name of the holder - legal entity, specifying the IBAN code, in original;
- copy of proof of payment of the IBAN code collection fee (if the documents are sent to the Central Depository).

B. Payments for shareholders who have securities accounts opened with participant-custodian banks or SSIF (Section II Depozitar Central): bank transfer into participants accounts

For shareholders natural and legal persons that on the registration date hold shares issued by SIF Oltenia SA underlined in Section II of the shareholders register, the dividends will be automatically paid on the date of resuming payment (22.03.2021) by bank transfer, through Depozitarul Central, into the accounts of the respective participants, without showing any additional documents.

C. Dividends due to shareholders with shares held in co-property

In case of shares held in co-property on the registration date, the payment of the dividends will be done as follows:

- In the case of cash payments, the payments will be made on condition that all co-owners submit themselves to the Paying Agent, either personally or by legal and / or conventional representative, and submit the documents provided for cash payments;
- In the case of bank transfer payments, the dividends due to the co-owners will be transferred to the account indicated by all co-owners on the basis of the joint request addressed to the Depozitarul Central;
- If the co-owners request both the recording by the Depozitarul Central SA of the direct transfer of ownership over the financial instruments as a result of the termination of joint tenancy and the direct payment to each of the co-owners according to the number of acquired instruments in exclusive ownership, the Depozitarul Central SA will block the payment of dividends and the company will calculate the amounts of money corresponding to each former co-owner, the payment to be made according to this procedure.

D. Dividends due to the deceased shareholders

The dividends due to the deceased shareholders will be paid through Banca Comerciala Româna, just after the registration by the Depozitarul Central SA of the direct transfer of ownership as effect of succession, based upon the heir request.

E. Dividends whose payment cannot be done by the Depozitarul Central

Dividends due to the shareholders whose value does not cover the distribution expenses generated by the payment through the Depozitarul Central SA (case of holders of no more than 35 SIF Oltenia SA shares), will be distributed upon the request of the shareholder from the headquarters of SIF Oltenia SA by cash register, without fee, as from 22.03.2021.

We inform you that your personal data is processed by the paying agent in order to fulfill its legal obligations.

For further information regarding the dividend payment procedure:

- Depozitarul Central SA : tel. 021 408 5856, 021 408 5923
e-mail: dividende@depozitarulcentral.ro
- SIF Oltenia SA, tel. 0251 419 397, 0251 419 398, 0251 419 347
e-mail: mihaela.talea@sifolt.ro

President / General Manager,

Sorin-Iulian Cioacă

Compliance Officer,
ec.Viorica Balan