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PRESS STATEMENT regarding the dividends payment related to the financial exercise 2012

According to the provisions of Law no. 297/2004 and to the R.N.S.C. Regulations no. 1/2006 and no. 15/2004

According to the Decision adopted by the Ordinary General Shareholders Assembly of S.I.F. Oltenia S.A. on 20.04.2013, we bring to the knowledge of the shareholders the following information regarding the beginning of the dividends payment related to the financial exercise 2012:

- The gross dividend approved in the Ordinary General Shareholders Assembly of S.I.F. Oltenia S.A is of 0,13 lei per one share; the tax related to the dividends will be withheld at source at the legal rate provided by the normative acts in force and the payment will be made starting as of September 2013;
- The dividends are due to the shareholders of SIF Oltenia SA who held shares on 15.05.2013, approved as registration date by AGOA SIF Oltenia SA on 20.04.2013;
- The costs incurred by the dividends payment (postal fees, bank commissions) are deducted from the sums due to the shareholders;
- The distribution of dividends will be carried out through the Romanian Commercial Bank (**Banca Comerciala Română**) (**all operating entities**), N.C. Romanian Post (natural person resident) and bank transfer.
- In case of deceased shareholders, dividends are going to be paid upon the successors request only after the transfer of shares in heirs' names made by Bucharest Central Depository.

Arrangements for dividends payment:

I. Through the Romanian Commercial Bank (Banca Comerciala Română)

Shareholders natural person resident who held on the registration date at least 500 shares, who did not expressed their option for the dividend payment through a transfer to a bank account until 15/08/2013 according to the SIF Oltenia SA Press Statement no.4744/11.07.2013 and who in the domicile locality have open a functional entity (subsidiary/branch/agency) of the BCR, will be able to cash the dividends from this entity, on the basis of the identity document valid on the presentation date. The domicile addresses are those in the consolidated register of shareholders on 15.05.2013.

II. Through the N.C. Romanian Post (money order)

For shareholders natural person resident who on the registration date held between 500 and 50.000 shares (included), who did not expressed their option for the dividend payment through a transfer to a bank account until 15/08/2013 according to the SIF Oltenia SA Press Statement no.4744/11.07.2013, with the domicile in other localities than the ones provided at point I, the dividends will be sent echeloned by money orders starting as of September 2013, at the addresses from the consolidated register of shareholders on 15.05.2013.

III. By bank transfer, in an account in lei opened at a bank from Romania, for:

- 1) Shareholders natural person resident who have expressed this options and have sent the required documents until 15/08/2013;
- 2) Shareholders legal person resident;
- 3) Shareholders natural and legal person non resident.

Documents necessary to make the payment by bank transfer:

III. 1 For shareholders natural person resident who do not fall within point I and II:

- written request signed by the shareholder in which it is stated the bank and account number (IBAN code) opened in the name of the shareholder;
- the copy of the identity document, valid at the date of request, in which the personal numeric code be legible;
- copy of account statement or of a document issued by the bank confirming the existence of the account in the name of the shareholders, with the specification of the IBAN account, valid on the request date.

The documentation provided above will be sent to SIF Oltenia SA by mail, fax or e-mail.

III. 2 For shareholders legal person resident:

- request in original from the legal representative with his/her signature and the company's seal, in which the bank and the number of the account (IBAN code) open in the name of the company are specified;
- copy of the identity document of the legal representative;
- Certificate of Good Standing (original or authenticated copy), issued by the National Office of Trade Register after 15.05.2013 for commercial companies or Law Courts in case of associations or foundations;
- copy of the document that certifies the applicant capacity as legal representative of the company if this does not result from the Certificate of Good Standing;
- copy of the registration certificate of the company (from which the unique code of registration to result).
- copy of the account statement or of a document issued by the bank confirming the existence of the account opened in the name of the company, with the specification of the IBAN account, valid on the request date.

The documentation provided above will be sent by mail. The documents sent in copy will bear the mention "according to the original", fact certified by the signature of the legal representative and the company seal.

III. 3 For shareholders natural and legal person non resident:

The documents necessary in order to make the payment are those mentioned at point III.1) and III.2) or equivalent documents issued by the competent authorities from the shareholder's residence country. Documents presented in a foreign language, except for the identity documents will be accompanied by the certified translation into Romanian language.

In order to benefit from the provisions of the convention to avoid the double taxation concluded between Romania and the residence state, the non residents who are beneficiaries of dividends **will submit to SIF Oltenia SA, the certificate of tax residence issued by the fiscal authority of the residence state, in original or certified copy accompanied by the authorized translation into Romanian language. In case the certified copy of the certificate of tax residence issued by the authority of the State of residence is submitted, the recipient of the original certificate of tax residency will sign on the certified copy with the mention that he/she owns its original.**

In case the dividend payment request is not accompanied by a certificate of tax residence, SIF Oltenia SA will retain the dividend tax at the rate provided by law.

According to the provisions of the Fiscal Code – Title V – Methodological norms, the certificate of tax residence presented by non residents, has to certify that they were residents in the states with which Romania has concluded conventions to avoid the double taxation in the year for which the certificate

of tax residence was issued, respectively 2013. The form and content of the certificate of tax residence has to contain, mainly, elements of identification of the non resident, as well as of the authority that issued the certificate of tax residence, for instance: name, company's name, address, code of fiscal identification, mention that he/she/it is a fiscal resident in the issuing state, as well as the issuing date of the certificate.

The pensions funds from the E.U. or A.E.L.S., in order to benefit from exemption provided in art. 117 of the Fiscal Code, must deposit in addition the document issued by the competent authority in original or certified copy accompanied by certified translation into Romanian language from which it results the fact that they are established as pensions funds according to the legislation of the member state of E.U. or of the European Association of Free Exchange.

In case the certified copy is submitted, the recipient of the original will sign with the mention that he/she owns its original.

In order to fulfill the obligation provided in SIF Oltenia SA Craiova duty under the art. 119 par. (1) of Law 571/2003 - Tax Code regarding the preparation of "Informative statement on tax withheld and paid on income subject to withholding / income exempted for nonresident income beneficiaries", all non-resident shareholders (natural or legal person) will submit along with the request for payment of dividends also the tax identification code assigned to each entity by the authority from Romania.

The documentation provided above will be sent to SIF Oltenia SA by mail.

The documents sent in copy will bear the mention "according to the original", fact certified by signature of the legal representative and the company seal.

III. 4 In case of custodian banks /SSIF which request the payment of dividends due to the clients (shareholders of SIF Oltenia) in the client account of SSIF/custodian:

- request in original signed and sealed by the legal representative of the custodian bank / SSIF or by the manager of the department responsible for these operations which will contain the list of clients (ID, name / company's name and holdings) and the accounts (IBAN codes and the bank) in which the transfer should be made;
- the document which certifies the capacity of the subscriber of the above request (legal representative of the custodian bank/ SSIF or of manager of the department responsible for these operations) : certificate of good standing or other document;
- the document (in copy – compliance certificate by the company) of which to result the mandate of the custodian bank /SSIF, on behalf of the client, for cashing his/her/its dividends.
- statement of own responsibility of the applicant from which to result that the custodian bank / SSIF is mandated by the client / clients to require and cash the dividends on behalf of its clients and that it undertakes the legal responsibility for the payment of or making dividends available to them;
- copy of the account statement or of a document issued by the bank confirming the existence of the account in the name of the custodian bank/ SSIF, with the specification of the IBAN code, valid on the request date;
- copies of the identity documents / registration certificates of the clients.

In order to fulfill the obligation provided in SIF Oltenia SA Craiova duty under the art. 119 par. (1) of Law 571/2003 - Tax Code regarding the preparation of "Informative statement on tax withheld and paid on income subject to withholding / income exempted for nonresident income beneficiaries", for all non-resident shareholders (natural or legal person) will be submitted along with the request for payment of dividends also the tax identification code assigned to each entity by the authority from Romania.

The documentation provided above will be sent to SIF Oltenia SA by mail. The documents sent in copy will bear the mention "according to the original" , fact certified by the signature of the legal representative of the custodian bank / SSIF or of the manager of the department responsible of such operations and the company seal.

III. 5. In case of shareholders, individuals or legal entities requesting payment of due dividends in client SSIF / custodian account:

Documents are those listed in section **III.1.**, **III.2.** and **III.3.** (less bank statement) provided that the request for payment with original signature of the shareholder shall be sent by mail.

IV. Payment in cash, by the cash office opened by the company for this purpose, for shareholders natural persons who held on the registration date less than 500 shares.

The address of the cash office opened by the company at the S.I.F. Oltenia S.A. headquarters: Craiova – Tufanele Street nr.1, phone no. 0251419343

The dividends payment will be made on the basis of the valid identity document. The payment through representative will be made on the basis of a genuine special power of attorney and the identity document of the representative.

V. By any of the payment arrangements provided at points II, III and IV, upon the request submitted to SIF Oltenia SA by the shareholders who, from various reasons, did not cash in the provided term the due dividends, after having clarified the situation that led to not cashing of dividends (changes of name, domicile, heritages, and so on).

The dividends due to the deceased shareholders will be paid to heirs upon their request, by the payment arrangements mentioned above, after the registration to Central Depository of the shares transfer in the name of the heirs and submitting to SIF Oltenia by the new shareholder of the transfer confirmation.

We remind shareholders of SIF Oltenia SA the fact that any data changes in the shareholders register (changes of names, addresses, transfers of shares, and so on) are carried on only by SC Depozitarul Central SA - with headquarters in Bucharest, Bld.Carol no. 34-36 , sector 2, floors 3,8 and 9 – upon the request of the shareholder / person entitled.

In all situations, we kindly ask the shareholders to state in the applications submitted to SIF Oltenia SA the phone number where they can be contacted in case of difficulties.

We mention that, after analyzing the dividends payment requests and the related documentation received, SIF Oltenia reserves the right to require further documents.

The requests for dividends payment will be submitted by mail to the address: S.I.F. Oltenia S.A., Tufanele street no.1, Craiova, Dolj County 200767, on fax: 0251/419340 or by e-mail at the address : mihaela.talea@sifolt.ro

Further information regarding the dividends payment can be obtained from the Department of Shareholders and Shareholders Relations at the phone number 0251/419349 and at the e-mail address mentioned above.

Vicepresident / Deputy Manager

Anina RADU

Internal Control
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