



No. 7040 / 22.08.2012

PRESS STATEMENT

regarding the payment of dividends related to the financial exercise 2011

according to the provisions of Law no. 297 / 2004 and

the RNSC Regulations no. 1/2006 and no. 15/2004

According to the decisions adopted by the Ordinary General Assembly of Shareholders of SIF Oltenia SA developed on 27.04.2012, we bring to the knowledge of shareholders the following information regarding the beginning of dividends payment related to the financial exercise:

- The dividend approved in the Ordinary General Assembly of Shareholders of SIF Oltenia SA is of 0,13 lei gross for one share, the related tax on dividends will be retained at the source in the legal quotes provided by the normative acts in force, normative in vigoare, and the payment will be made starting from 03.09.2012;
- The dividends are due to the shareholders of SIF Oltenia SA who hold shares on 15.05.2012, approved as a registration date;
- The costs incurred for the payment of dividends (mail taxes, bank commissions) are deducted from the sums to which the shareholders are entitled;

SIF Oltenia SA shareholders, registered in the consolidated register of SIF Oltenia SA shareholders on 15.05.2012, approved as a registration date, may enter in the possession of dividends related to the financial exercise of the year 2011, as of 03.09.2012 in the following way:

I. By means of the Romanian Commercial Bank (BCR)

The shareholders resident natural persons who on the registration date hold at least 500 shares and who did not require the payment of dividends by transfer in bank account until 15.08.2012, according to SIF Oltenia SA press statement no. 4825/28.06.2012 and who in the domicile locality find open a functional entity (subsidiary / branch / agency) of BCR, can withdraw dividends from this entity, on the basis of the identity document valid on the presentation date.

The domicile addresses are those from the consolidated register of shareholders on 15.05.2012.

By money order

For shareholders resident natural persons who on the registration date hold between 500 and 50.000 shares (included), who do not express the payment option of dividends by

transfer in bank account, until 15.08.2012, according to SIF Oltenia SA statement no.4825/28.06.2012 and who have the domicile in other localities than the ones provided at point I., the dividends will be sent in space out payments by money orders, as of 03.09.2012 at the addresses from the consolidated register of shareholders on 15.05.2012.

III. By bank transfer, in an account in lei open at a bank from Romania, for:

- 1) all shareholders who expressed this option and transmitted the required documents until 15.08.2012.
- 2) Shareholders resident legal persons
- 3) Shareholders non resident natural and legal persons.

The documents necessary in order to make payment by bank transfer are:

III. 1. For shareholders resident natural persons, who are not included at points I and II:

- written requirement and signed by the shareholder, in which the bank and account number (IBAN code) are stated
- copy of the identity document, valid upon the requirement date, in which the personal numeric code be legible
- copy of account statement or of a document issued by the bank by which it is confirmed the existence of the account on the name of the shareholder, with the statement of the IBAN code, valid on the requirement date.

The documentation provided above will be transmitted to SIF Oltenia SA by mail, fax or e-mail.

III.2. For shareholders resident legal persons:

- request in original from the legal representative bearing his signature and the company seal, in which it is stated the bank and the account number (IBAN code) open on the company name;
- copy of the identity document of the legal representative;
 - Certificate of Good Standing (original or certified copy), issued by the National Office of the Trade Register after the date of 15.05.2012 for the commercial companies or Law Courts for associations or foundations;
 - Copy of the document which certifies the capacity of the solicitant of legal representative of the company, if it does not result from the Certificate of Good Standing;
- Copy of the company registration certificate (of which the sole registration code results);
- Copy of the account statement or of a document issued by the bank by which it is confirmed the existence of the account opened on the name of the company, with the statement of the IBAN code, valid on the requirement date.

The documentation provided above will be transmitted to SIF Oltenia SA by mail. The documents transmitted in copy will bear the mention “conforming to the original”, fact certified by the signature of the legal representative and the company seal.

III. 3. For shareholders non resident natural and legal persons :

The documents necessary to make the payment and their transmission modalities are those mentioned at point III.1) and III.2) or equivalent documents issued by the competent authorities from the residence country of the shareholder.

The documents presented in a foreign language, except for the identity documents, will be accompanied by the certified translation in the Romanian language.

In order to benefit from the provisions of the convention to avoid double taxation concluded between Romania and the residence state, non residents who are the beneficiaries of dividends will submit to SIF Oltenia SA, the certificate of fiscal residence issued by the fiscal authority of the respective state, in original or certified copy, accompanied by its certified translation in the Romanian language.

If the certificate of fiscal residence is not transmitted together with the payment request of dividends, SIF Oltenia SA will retain the tax on dividends in the standard quota provided by the legislation in force .

According to the provisions of the Fiscal Code – Title V – Methodological Norms, the certificate of fiscal residence presented by non residents, must certify the fact that they have been residents in states with which Romania has concluded conventions to avoid double taxation in the year for which the certificate of fiscal residence was issued, respectively 2012. The form and content of the certificate of fiscal residence must contain mainly elements of identification of the non resident, as well as of the authority who issued the certificate of fiscal residence, for instance: the name, the designation, the address, the code of fiscal identification, the mention that he is a fiscal resident in the issuing state, as well as the issue date of the certificate.

The pensions funds of E.U. or A.E.L.S. in order to benefit from the exemption provided in art 117 of the Fiscal Code, must deposit moreover the document issued by a competent authority (original or certified copy accompanied by the certified translation in the Romanian language) of which it results the fact that they are formed as pensions funds according to the legislation of the member state of E.U. or of the European Association of the Free Exchange.

III.4. In case of custodian banks / SSIF which requires the payment of dividends to which the customers are entitled (shareholders of SIF Oltenia SA) in the account of SSIF customer / custodian:

- demand in original signed and sealed by the legal representative of the custodian bank / SSIF or by the manager of the department responsible for these operations which will contain the list of customers (ID, name / designation and holdings) and the accounts (IBAN codes and bank) in which the transfer will be made;
- the document which certifies the capacity of the signatory of the above requirement (legal representative of the custodian bank / SSIF or of the manager of the department responsible for these operations): certificate of good standing or other document;
- the document (in copy – certificate for conformity by the company) of which it results the empower of the custodian bank/SSIF, from the customer, in order to cash his dividends.
- Statement on own responsibility of the requiring persons of which it results that the custodian bank / SSIF is empowered by the customer / customers to require and cash dividends in the name of its customers and that it assumes legal responsibility for the payment or making dividends available for them;
- Copy of the account statement or of a document issued by the bank by which it is confirmed the existence of the account on the name of the custodian bank / SSIF, with the statement of the IBAN code, valid on the request date;

- Copies of the identity documents / registration certificates of customers.

The documentation provided above will be transmitted to SIF Oltenia SA by mail. The documents transmitted in copy will bear the mention “conforming to the original”, fact certified by the signature of the legal representative of the custodian bank / SSIF or of the manager of the department responsible for this kind of operations and the company seal.

IV. The payment in cash. by the cash office opened by the company for this purpose, for shareholders natural persons who hold on the registration date a number smaller than 500 shares.

The address of the cash office opened by the company at the headquarters of SIF Oltenia SA is: Craiova – Tufanele Street, no. 1, phone 0251419343.

The payment of dividends will be made on the basis of the valid identity document. The payment by attorneys will take place on the basis of an authentic special power of attorney and of the identity document of the attorney.

Further relations:

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Internal control

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