

*Translation from Romanian into English*

Nr. 4271/11.06.2010

**PRESS COMMUNICATE**  
**regarding the dividends payment**

**According to the provisions of Law no. 297/2004 and to R.N.S.C. (C.N.V.M.)  
Regulations no. 1/2006 and no. 15/2004**

**According to the decisions adopted by the Ordinary General Assembly of Shareholders of S.I.F. Oltenia S.A. held on 30.04.2010 we bring to the knowledge of the shareholders the following information regarding the dividends payment related to the financial exercise 2009:**

- The dividend approved in the Ordinary General Assembly of Shareholders of S.I.F. Oltenia S.A. is of 0,16 lei gross value for one share; the corresponding tax on dividends will be withheld at source in the legal quotas provided, and the payment will be made starting with 01.07.2010;
- The dividends are due to the shareholders of SIF Oltenia SA who hold shares on 17.05.2010, approved as registration date;
- The costs sustained for the dividends payment (postal fees, bank commissions) are deducted from the sums due to shareholders;
- The distribution of dividends will take place by means of the Romanian Commercial Bank, CN Romanian Mail and transfer in a bank account.

**The modalities to pay dividends :**

**I. By means of the Romanian Commercial Bank (branches, subsidiaries, agencies)**

The shareholders natural persons holders of minimum 100 shares, who in the domicile locality have open a functional entity (subsidiary/branch/agency) of the Romanian Commercial Bank will be able to withdraw the dividends from this entity of BCR, on the basis of the identity document valid at the presentation date.

The domicile addresses are those in the consolidated register of shareholders on 17.05.2010.

The payment will be made starting with 01.07.2010.

**II. Money order:**

For shareholders natural persons with possessions contained between 100 and 50.000 shares including, with the domicile in other localities than the ones provided at point I, the dividends will be sent in phases through money orders after 10.07.2010, at the addresses in the consolidated register of shareholders on 17.05.2010.

**III. Bank transfer:**

- shareholders legal persons (resident / non resident);

- shareholders resident natural persons who required in writing until **15.06.2010** the payment through transfer in personal bank account.
- Shareholders non resident natural persons.

**Documents necessary to make the payment through transfer in bank account :**

**Shareholders resident natural persons:**

1. written request and signed by the shareholder in which he states the bank and account number (IBAN code) **open on the name of the shareholder;**
2. the copy of the identity document, valid at the date of request, in which the personal numeric code be legible;

**Shareholders resident legal persons :**

1. request in original from the legal representative with his signature and the seal of the company in which the bank and the number of the account (IBAN code) are stated, open in the name of the company;
2. copy of the identity document of the legal representative;
3. Constataion Certificate (original or authenticated copy), for the payment of dividends 2009, issued by the National Office of Trade Register after 17.05.2010 for commercial companies or Law Courts in case of associations or foundations;
4. copy of the document that certifies the quality of the solicitant of legal representative of the company if this does not result from the Constataion Certificate;
5. copy of the registration certificate (from which the unique code of registration results).

**Shareholders non resident natural / legal persons:**

The requirements for dividends payment are made according to the facts stated for the resident natural and legal persons.

If a shareholder is a resident of a country with which Romania has concluded a “Convention” for avoiding the double taxation regarding the taxes on income and capital, for the application of the provision to avoid the double taxation, as well as for the application of the provisions of article 116 paragraph (2) letter a<sup>1</sup> of the Law 571/2003 regarding the Fiscal Code, introduced through the Ordinance of Emergency no. 91/24.06.2008, the non resident has to deposit at the same time with the request documents, the following:

- the certificate of fiscal residence issued by the fiscal authority of the respective state (original / certified copy) or another document issued by another authority than the fiscal one, which has attributions in the field of certification of residence according to the internal legislation of that state (Fiscal code – Title V – Methodological norms);
- certified translation by the authorized organ of Romania of the certificate of fiscal residence or of the equivalent document stated above (Fiscal code – Title V – Methodological norms);

**The custodian banks which require the transfer of dividends due to clients in the accounts of the clients or in the account of the custodian bank, must transmit:**

1. an address in original signed by the legal representative of the custodian bank or of the specialized department for this kind of operations with the seal of the company, through which the payment of dividends is required, which should contain the client/ clients (ID, name, holdings) and the accounts (IBAN codes and bank) in which the transfer should be made;

2. copy of the document that certifies the quality of the solicitant as legal representative of the company, or of the department specialized in this kind of operations, for the person who signs the address mentioned;
3. the document (in copy – conformity certificate by the company) from which the empowering of the custodian bank should result, from the client, for the cashing of his dividends.

**All the documents transmitted in copy will bear the mention “According to the original” fact certified by the signature of the leader and the company seal.**

*In all situations we ask the shareholders to state in the requirement the phone number where they can be reached in case of queries.*

In the case of deceased shareholders the dividends will be paid after having been made the transfer of the shares in the name of the heirs, at their request, through bank transfer, mail or cash office.

We indicate that starting with 15.06.2010 the effectuation of payments through the cash office of S.I.F. Oltenia S.A is stopped until the date which will be communicated in due time, following that also shareholders, holding less than 100 shares or those who, for various reasons, did not enter in the possession of the dividends by money order or bank transfer, may require the dividends payment through cash office at the central headquarters.

*The requests for dividends transfer in a bank account and/or any other information regarding the dividends payment will be transmitted to the address: Societatea de Investitii Financiare Oltenia S.A. – Serviciul Actionari si Relatii cu Actionarii, str. Tufanele nr. 1, cod postal 200767, Craiova, Romania or on the fax: 0251-419340.*

**Deputy General Manager,  
conf. univ.dr. ec. Tudor Ciurezu**

**Internal control  
ec. Măinescu Tudor**

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