

## Detailed statement of the investments on 30/09/2021

Net assets

1,872,197,361 RON

2,190,679,945 RON

Total assets

2,061,083,057 RON

2,437,876,759 RON

| Name of the item  | Beginning of the reporting period 01/01/2021 - restated according to the F.S.A. no. 7/2020 |                   |           |                      | End of the reporting period |                   |           |                      | Differences (lei)  |
|---|--|-------------------|-----------|----------------------|-----------------------------|-------------------|-----------|----------------------|--------------------|
|   | % of the net assets  | % of total assets | Currency  | RON                  | % of the net assets         | % of total assets | Currency  | RON                  |                    |
| <b>I. Total assets</b>  |  |                   | 2,095,473 | 2,058,987,584        |                             |                   | 2,153,752 | 2,435,723,007        | 376,793,702        |
| <b>1 Securities and money market instruments of which:</b>  | <b>99.3890</b>   | <b>90.2806</b>    | <b>0</b>  | <b>1,860,757,632</b> | <b>101.4416</b>             | <b>91.1555</b>    | <b>0</b>  | <b>2,222,259,905</b> | <b>361,502,273</b> |
| 1.1 Securities and money market instruments admitted or traded on a regulated market in Romania, of which: shares, other similar securities (mentioning each category), bonds (by issuer category), other debt securities (mentioning by type and issuer category), other securities, money market instruments (by category); | 99.3890  | 90.2806           | 0         | 1,860,757,632        | 101.4416                    | 91.1555           | 0         | 2,222,259,905        | 361,502,273        |
| - Shares  | 99.3890  | 90.2806           | 0         | 1,860,757,632        | 101.4416                    | 91.1555           | 0         | 2,222,259,905        | 361,502,273        |
| 1.2 Securities and money market instruments admitted to or dealt in on a regulated market of a Member State, of which: shares, other securities treated as such (by class), bonds (by class of issuer), other debt securities (by type and class of issuer), other securities, money market instruments (by class);           | 0.0000   | 0.0000            | 0         | 0                    | 0.0000                      | 0.0000            | 0         | 0                    | 0                  |

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|---|--|-------------------|----------|--------------------|-----------------------------|-------------------|----------|--------------------|-------------------|
|   | % of the net assets  | % of total assets | Currency | RON                | % of the net assets         | % of total assets | Currency | RON                |                   |
| 1.3 Securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another regulated market in a third country, which operates regularly and is recognised and open to the public, approved by the A.S.F., of which: shares, other securities treated as such (with a list of each class), bonds (by class of issuer), other debt securities (with a list by type and by class of issuer), other securities, money market instruments (by class). | 0.0000   | 0.0000            | 0        | 0                  | 0.0000                      | 0.0000            | 0        | 0                  | 0                 |
| <b>2 Newly issued securities</b>  | <b>0.0000</b>  | <b>0.0000</b>     | <b>0</b> | <b>0</b>           | <b>0.0000</b>               | <b>0.0000</b>     | <b>0</b> | <b>0</b>           | <b>0</b>          |
| <b>3 Other securities and money market instruments referred to in Article 83(1)(a) of O.U.G. No 32/2012 of which: securities (by categories and by type of issuer) and money market instruments (by categories).</b>  | <b>8.2216</b>  | <b>7.4682</b>     | <b>0</b> | <b>153,924,820</b> | <b>7.7274</b>               | <b>6.9439</b>     | <b>0</b> | <b>169,283,161</b> | 15,358,341        |
| - Shares not admitted to trading  | 8.2216   | 7.4682            | 0        | 153,924,820        | 7.4167                      | 6.6646            | 0        | 162,475,500        | 8,550,680         |
| Bonds not admitted to trading   | 0.0000   | 0.0000            | 0        | 0                  | 0.3108                      | 0.2792            | 0        | 6,807,661          | 6,807,661         |

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| Name of the item   | Beginning of the reporting period 01/01/2021 - restated according to the F.S.A. no. 7/2020 |                   |                  |                   | End of the reporting period |                   |                     |                     | Differences (lei)   |
|--|--|-------------------|------------------|-------------------|-----------------------------|-------------------|---------------------|---------------------|---------------------|
|  | % of the net assets  | % of total assets | Currency         | RON               | % of the net assets         | % of total assets | Currency            | RON                 |                     |
| <b>4 Bank deposits of which:</b>   | <b>1.4209</b>  | <b>1.2907</b>     | <b>424,538</b>   | <b>26,178,355</b> | <b>0.2783</b>               | <b>0.2501</b>     | <b>456,935.70</b>   | <b>5,640,559.64</b> | <b>(20,505,398)</b> |
| 4.1 Bank deposits with credit institutions in Romania;   | 1.4209   | 1.2907            | 424,538          | 26,178,355        | 0.2783                      | 0.2501            | 456,935.70          | 5,640,559.64        | (20,505,398)        |
| 4.2 Bank deposits made with credit institutions in a Member State;   | 0.0000   | 0.0000            | 0                | 0                 | 0.0000                      | 0.0000            | 0                   | 0                   | 0                   |
| 4.3 Bank deposits made with credit institutions in a third country.  | 0.0000   | 0.0000            | 0                | 0                 | 0.0000                      | 0.0000            | 0                   | 0                   | 0                   |
| <b>5 Derivatives traded on a regulated market:</b>   | <b>0.0000</b>  | <b>0.0000</b>     | <b>0</b>         | <b>0</b>          | <b>0.0000</b>               | <b>0.0000</b>     | <b>0</b>            | <b>0</b>            | <b>0</b>            |
| 5.1 Derivatives traded on a regulated market in Romania, by category;  | 0.0000   | 0.0000            | 0                | 0                 | 0.0000                      | 0.0000            | 0                   | 0                   | 0                   |
| 5.2 Derivatives traded on a regulated market in a Member State, by category;   | 0.0000   | 0.0000            | 0                | 0                 | 0.0000                      | 0.0000            | 0                   | 0                   | 0                   |
| 5.3 Derivatives traded on a regulated market in a third country, by category;  | 0.0000   | 0.0000            | 0                | 0                 | 0.0000                      | 0.0000            | 0                   | 0                   | 0                   |
| 5.4 Derivatives traded outside regulated markets, by instrument category;  | 0.0000   | 0.0000            | 0                | 0                 | 0.0000                      | 0.0000            | 0                   | 0                   | 0                   |
| <b>6 Current accounts and cash</b>   | <b>0.2286</b>  | <b>0.2076</b>     | <b>1,670,935</b> | <b>2,608,578</b>  | <b>0.2259</b>               | <b>0.2030</b>     | <b>1,696,816.12</b> | <b>3,252,939.92</b> | <b>670,243</b>      |
| <b>7 Money market instruments other than those traded on a regulated market, as referred to in Article 82(g) of O.U.G. No 32/2012 - Repo contracts on securities</b> | <b>0.0000</b>  | <b>0.0000</b>     | <b>0</b>         | <b>0</b>          | <b>0.0000</b>               | <b>0.0000</b>     | <b>0</b>            | <b>0</b>            | <b>0</b>            |
| <b>8 Equity interests of FIA/OPCVM</b>   | <b>0.1922</b>  | <b>0.1746</b>     | <b>0</b>         | <b>3,598,943</b>  | <b>0.2068</b>               | <b>0.1859</b>     | <b>0</b>            | <b>4,531,351</b>    | <b>932,408</b>      |
| <b>9 Dividends or other rights receivable</b>  | <b>0.0000</b>  | <b>0.0000</b>     | <b>0</b>         | <b>0</b>          | <b>0.8641</b>               | <b>0.7765</b>     | <b>0</b>            | <b>18,929,212</b>   | <b>18,929,212</b>   |
| <b>10 Other assets (amounts in transit, amounts with distributors, amounts with S.S.I.F., etc.).</b>   | <b>0.6366</b>  | <b>0.5783</b>     | <b>0</b>         | <b>11,919,256</b> | <b>0.5398</b>               | <b>0.4851</b>     | <b>0</b>            | <b>11,825,879</b>   | <b>(93,377)</b>     |

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| Name of the item  | Beginning of the reporting period 01/01/2021 - restated according to the F.S.A. no. 7/2020 |                   |           |               | End of the reporting period |                   |           |               | Differences (lei) |
|---|--|-------------------|-----------|---------------|-----------------------------|-------------------|-----------|---------------|-------------------|
|   | % of the net assets  | % of total assets | Currency  | RON           | % of the net assets         | % of total assets | Currency  | RON           |                   |
| <b>II. Total liabilities</b>                                  |  |                   | 0         | 188,885,696   |                             |                   | 0         | 247,196,814   | 58,311,118        |
| 1 Expenses for the payment of fees due to A.F.I.A.            | 0.0000   | 0.0000            | 0         | 0             | 0.0000                      | 0.0000            | 0         | 0             | 0                 |
| 2 Expenses for payment of fees due to the depository          | 0.0020   | 0.0018            | 0         | 36,973        | 0.0020                      | 0.0018            | 0         | 42,989        | 6,016             |
| 3 Expenses for the payment of fees due to intermediaries      | 0.0000   | 0.0000            | 0         | 0             | 0.0001                      | 0.0001            | 0         | 3,102         | 3,102             |
| 4 Expenses on turnover fees and other banking services        | 0.0000   | 0.0000            | 0         | 424           | 0.0003                      | 0.0002            | 0         | 5,795         | 5,371             |
| 5 Interest expenses   | 0.0000   | 0.0000            | 0         | 0             | 0.0000                      | 0.0000            | 0         | 0             | 0                 |
| 6 Issuance expenses   | 0.0000   | 0.0000            | 0         | 0             | 0.0000                      | 0.0000            | 0         | 0             | 0                 |
| 7 Expenses with the payment of commissions/fees due to F.S.A. | 0.0083   | 0.0076            | 0         | 155,881       | 0.0000                      | 0.0000            | 0         | 0             | (155,881)         |
| 8 Financial audit costs                                       | 0.0056   | 0.0051            | 0         | 104,720       | 0.0000                      | 0.0000            | 0         | 0             | (104,720)         |
| 9 Other approved expenditure                                  | 10.0731  | 9.1499            | 0         | 188,587,698   | 11.2817                     | 10.1377           | 0         | 247,144,928   | 58,557,230        |
| 10 Redemptions payable  | 0.0000   | 0.0000            | 0         | 0             | 0.0000                      | 0.0000            | 0         | 0             | 0                 |
| <b>III. Value of net assets(I-II)</b>                         |  |                   | 2,095,473 | 1,870,101,888 |                             |                   | 2,153,752 | 2,188,526,193 | 318,482,584       |

GENERAL MANAGER  
Sorin-Iulian CioacăDEPUTY GENERAL MANAGER  
Mihai TrifuDepository Certification  
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**Statement of unit value of net assets on 30/09/2021**

| Running no. | Item name   | 30/09/2021    | 30/09/2020*   | Differences |
|-------------|---|---------------|---------------|-------------|
| 1           | Net asset value<br>(of which broken down by class of fund units)                | 2,190,679,945 | 1,911,554,899 | 279,125,046 |
| 2           | Number of fund units/shares outstanding<br>(broken down by class of fund units) | 500,000,000   | 522,149,143   | -22,149,143 |
| 3           | Unit value of net assets<br>(broken down by class of fund units)                | 4.3814        | 3.6609        | 0.7205      |

\* The value of the Net Assets was calculated according to CNVM Regulation 15/2004

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## Detailed statement of the investments on 30/09/2021

Total assets

2,437,876,759 RON

## I. Securities admitted or traded on a regulated market in Romania

## 1. Shares traded in the last 30 trading days (business days)

| Running no. | Issuer                                   | Share symbol | Date of last trading session | No. of shares held | Nominal value | Share value | Total value | Percentage of the issuer's share capital | Share in total assets of F.I.A.I.R. |
|-------------|--|--------------|------------------------------|--------------------|---------------|-------------|-------------|--|-------------------------------------|
|             |  |              |                              |                    | lei           | lei         | lei         | %  | %                                   |
| 1           | ALIMENTARA SLATINA                       | ALRV         | 30/08/2021                   | 214,742            | 2.4300        | 30.0000     | 6,442,260   | 52.2352                                  | 0.2643                              |
| 2           | ALTUR SLATINA                            | ALT          | 30/09/2021                   | 38,428,571         | 0.1000        | 0.0285      | 1,095,214   | 4.6615                                   | 0.0449                              |
| 3           | ANTIBIOTICE IASI                         | ATB          | 30/09/2021                   | 175,787,132        | 0.1000        | 0.5680      | 99,847,091  | 26.1846                                  | 4.0957                              |
| 4           | ARGUS CONSTANTA                          | UARG         | 29/09/2021                   | 30,920,056         | 1.5000        | 1.8000      | 55,656,101  | 86.4160                                  | 2.2830                              |
| 5           | B.R.D.-GROUPE SOCIETE GENERALE BUCURESTI | BRD          | 30/09/2021                   | 28,402,269         | 1.0000        | 18.8000     | 533,962,657 | 4.0755                                   | 21.9028                             |
| 6           | BANCA TRANSILVANIA CLUJ                  | TLV          | 30/09/2021                   | 249,227,188        | 1.0000        | 2.6800      | 667,928,864 | 3.9488                                   | 27.3980                             |
| 7           | BURSA DE VALORI BUCURESTI                | BVB          | 30/09/2021                   | 411,501            | 10.0000       | 25.0000     | 10,287,525  | 5.1123                                   | 0.4220                              |
| 8           | C.N.T.E.E. TRANSELECTRICA BUCURESTI      | TEL          | 30/09/2021                   | 2,711,808          | 10.0000       | 23.5000     | 63,727,488  | 3.6994                                   | 2.6141                              |
| 9           | CEREALCOM ALEXANDRIA                     | CCOM         | 30/09/2021                   | 34,672,773         | 0.1000        | 0.0479      | 1,660,826   | 6.6944                                   | 0.0681                              |
| 10          | CONSTRUCTII FERROVIARE CRAIOVA           | CFED         | 24/08/2021                   | 2,725,325          | 0.8500        | 0.1600      | 436,052     | 77.5001                                  | 0.0179                              |
| 11          | ELECTROMAGNETICA BUCURESTI               | ELMA         | 30/09/2021                   | 176,717,594        | 0.1000        | 0.1190      | 21,029,394  | 26.1402                                  | 0.8626                              |
| 12          | FLAROS BUCURESTI                         | FLAO         | 21/09/2021                   | 1,233,390          | 2.5000        | 54.0000     | 66,603,060  | 81.0712                                  | 2.7320                              |
| 13          | IAMU BLAJ                                | IAMU         | 30/09/2021                   | 1,884,289          | 2.5000        | 8.3000      | 15,639,599  | 19.8343                                  | 0.6415                              |
| 14          | LACTATE NATURA TARGOVISTE                | INBO         | 30/08/2021                   | 1,804,897          | 2.5000        | 1.1700      | 2,111,729   | 55.0710                                  | 0.0866                              |
| 15          | MERCUR CRAIOVA                           | MRDO         | 30/09/2021                   | 7,104,836          | 2.5000        | 11.9825     | 85,133,633  | 97.8593                                  | 3.4921                              |
| 16          | OMV PETROM BUCURESTI                     | SNP          | 30/09/2021                   | 564,237,212        | 0.1000        | 0.4570      | 257,856,406 | 0.9961                                   | 10.5771                             |
| 17          | RELEE MEDIAS                             | RELE         | 20/09/2021                   | 62,080             | 2.5000        | 11.3000     | 701,504     | 11.4644                                  | 0.0288                              |
| 18          | S.N.G.N. ROMGAZ S.A.                     | SNG          | 30/09/2021                   | 2,251,204          | 1.0000        | 34.8000     | 78,341,899  | 0.5841                                   | 3.2135                              |
| 19          | SANTIERUL NAVAL ORSOVA                   | SNO          | 30/09/2021                   | 3,200,337          | 2.5000        | 5.9000      | 18,881,988  | 28.0168                                  | 0.7745                              |
| 20          | SIF BANAT CRISANA                        | SIF1         | 30/09/2021                   | 32,556,672         | 0.1000        | 2.6800      | 87,251,881  | 6.3165                                   | 3.5790                              |
| 21          | SINTEROM CLUJ                            | SIRM         | 30/09/2021                   | 1,543,318          | 2.5000        | 3.4400      | 5,309,014   | 31.8749                                  | 0.2178                              |

*Detailed statement of the investments on 30/09/2021***Total assets****2,437,876,759 RON**

## I. Securities admitted or traded on a regulated market in Romania

## 1. Shares traded in the last 30 trading days (business days)

| Running no. | Issuer                   | Share symbol | Date of last trading session | No. of shares held | Nominal value | Share value | Total value          | Percentage of the issuer's share capital | Share in total assets of F.I.A.I.R. |
|-------------|--------------------------|--------------|------------------------------|--------------------|---------------|-------------|----------------------|--|-------------------------------------|
| 22          | SNTGN TRANSGAZ MEDIAS    | TGN          | 30/09/2021                   | 243,311            | 10.0000       | 264.0000    | 64,234,104           | 2.0665                                   | 2.6348                              |
| 23          | TURISM FELIX BAILE FELIX | TUFE         | 28/09/2021                   | 143,752,429        | 0.1000        | 0.3160      | 45,425,768           | 29.2592                                  | 1.8633                              |
| 24          | TUSNAD BAILE TUSNAD      | TSND         | 28/09/2021                   | 25,861,924         | 0.1000        | 0.0375      | 969,822              | 8.5691                                   | 0.0398                              |
| 25          | UNIVERS RM.VALCEA        | UNVR         | 14/09/2021                   | 587,519            | 2.5000        | 54.0000     | 31,726,026           | 73.7494                                  | 1.3014                              |
|             |                          |              |                              |                    |               |             | <b>2,222,259,905</b> |  | <b>91.1555</b>                      |

## 2. Shares not traded in the last 30 trading days (business days)

| Running no. | Issuer         | Share symbol | Date of last trading session | No. of shares held | Nominal value | Share value | Total value | Percentage of the issuer's share capital | Share in total assets of F.I.A.I.R. |
|-------------|----------------|--------------|------------------------------|--------------------|---------------|-------------|-------------|--|-------------------------------------|
|             |                |              |                              |                    | <i>lei</i>    | <i>lei</i>  | <i>lei</i>  | %  | %                                   |
| 1           | COS TARGOVISTE | COS          | 30/06/2021                   | 6,142,826          | 2.5000        | 0.0000      | 0           | 8.9220                                   | 0.0000                              |
|             |                |              |                              |                    |               |             | <b>0</b>    |  | <b>0.0000</b>                       |

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*Detailed statement of the investments on 30/09/2021***Total assets****2,437,876,759 RON**

## VIII.1. Other securities

## 1. Shares not admitted to trading

| Running no. | Issuer   | No. of shares held | Nominal value | Share value | Total value        | Percentage of the issuer's share capital | Share in total assets of F.I.A.I.R. |
|-------------|--|--------------------|---------------|-------------|--------------------|--|-------------------------------------|
|             |  |                    | <i>lei</i>    | <i>lei</i>  | <i>lei</i>         | %  | %                                   |
| 1           | BIROUL DE INVESTITII REGIONAL OLTENIA IFN      | 272,411            | 16.0000       | 9.9711      | 2,716,241          | 19.4540                                  | 0.1114                              |
| 2           | COMPLEX HOTELIER DAMBOVITA                     | 1,753,217          | 2.5000        | 5.8145      | 10,194,151         | 99.9427                                  | 0.4182                              |
| 3           | COREALIS CRAIOVA                               | 655,757            | 2.5000        | 2.6078      | 1,710,053          | 11.4189                                  | 0.0701                              |
| 4           | DEPOZITARUL CENTRAL BUCURESTI                  | 9,878,329          | 0.1000        | 0.1212      | 1,196,885          | 3.9057                                   | 0.0491                              |
| 5           | ELBA TIMISOARA                                 | 39,628             | 2.5000        | 145.1806    | 5,753,216          | 2.3694                                   | 0.2360                              |
| 6           | ELECTRO TOTAL BOTOSANI                         | 57,909             | 2.5000        | 0.0000      | 0                  | 29.8562                                  | 0.0000                              |
| 7           | EXIMBANK BANCA DE EXPORT IMPORT A ROMANIEI BUC | 4,364,430          | 6.0000        | 9.2427      | 40,338,940         | 3.2702                                   | 1.6547                              |
| 8           | GEMINA TOUR RM.VILCEA                          | 757,888            | 2.5000        | 4.3626      | 3,306,332          | 88.2866                                  | 0.1356                              |
| 9           | PROVITAS BUCURESTI                             | 35,139             | 10.0000       | 150.0000    | 5,270,850          | 70.2780                                  | 0.2162                              |
| 10          | SAGRICOM ULMI                                  | 57,941             | 2.5000        | 0.0000      | 0                  | 4.2057                                   | 0.0000                              |
| 11          | SANEVIT ARAD                                   | 792,662            | 0.1000        | 0.0000      | 0                  | 13.2841                                  | 0.0000                              |
| 12          | TURISM LOTUS FELIX                             | 347,859,802        | 0.1000        | 0.0965      | 33,580,630         | 27.4554                                  | 1.3775                              |
| 13          | TURISM PUCIOASA                                | 1,010,599          | 2.5000        | 4.1096      | 4,153,147          | 69.2191                                  | 0.1704                              |
| 14          | VOLTALIM CRAIOVA                               | 5,997,519          | 2.5000        | 9.0462      | 54,255,055         | 99.5506                                  | 2.2255                              |
|             |  |                    |               |             | <b>162,475,500</b> |  | <b>6.6646</b>                       |

GENERAL MANAGER  
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Mihai Trifu

Depository certification  
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**SIF Oltenia S.A.**

ANNEX 11

*Detailed statement of the investments on 30/09/2021***Total assets****2,437,876,759 RON**

VIII.1. Other securities

2. Bonds not admitted to trading

| Running no. | Issuer         | Nr. bonds held | Purchase date | Coupon date | Coupon maturity date | Initial Value | Daily increase | Cumulative interest | Discount /Cumulative Premium | Total Value      | Percentage in total bonds of the issuer | Share in total assets of F.I.A.I.R. |
|-------------|----------------|----------------|---------------|-------------|----------------------|---------------|----------------|---------------------|------------------------------|------------------|---|-------------------------------------|
|             |                |                |               |             |                      | lei           |                |                     | lei                          | lei              | %                                       | %                                   |
| 1           | MERCUR CRAIOVA | 680            | 15/09/2021    | 15/03/2022  | 15/03/2022           | 6,800,000     | 478.79         | 7,661               |                              | 6,807,661        | 87.1795                                 | 0.2792                              |
|             |                |                |               |             |                      |               |                |                     |                              | <b>6,807,661</b> |   | <b>0.2792</b>                       |

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Raiffeisen Bank

*Detailed statement of the investments on 30/09/2021***Total assets****2,437,876,759 lei****X. Bank deposits with credit institutions in Romania****1. Bank deposits denominated in lei**

| Running no. | Name of the bank   | Establishment date | Maturity date | Initial value | Daily increase | Accrued interest | Total value         | Percentage in the total assets of F.I.A.I.R. |
|-------------|--------------------|--------------------|---------------|---------------|----------------|------------------|---------------------|--|
|             |                    |                    |               | lei           | lei            | lei              | lei                 | %  |
| 1           | BANCA TRANSILVANIA | 09/09/2021         | 08/10/2021    | 5,000,000.00  | 194.4444       | 4,277.78         | 5,004,277.78        | 0.2053                                       |
| 2           | BANCA TRANSILVANIA | 30/09/2021         | 01/10/2021    | 636,280.09    | 1.7674         | 1.77             | 636,281.86          | 0.0261                                       |
|             |                    |                    |               |               |                |                  | <b>5,640,559.64</b> | <b>0.2314</b>                                |

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ANNEX 11

*Detailed statement of the investments on 30/09 /2021***Total assets****2,437,876,759 lei****X. Bank deposits with credit institutions in Romania****2. Bank deposits denominated in foreign currency**

| Running no. | Name of the bank   | Currency | Establishment date | Maturity date | Initial value   | Daily increase  | Accrued interest | NBR exchange rate | Total value       | Percentage in the total assets of F.I.A.I.R. |
|-------------|--------------------|----------|--------------------|---------------|-----------------|-----------------|------------------|-------------------|-------------------|--|
|             |                    |          |                    |               | <i>currency</i> | <i>currency</i> | <i>currency</i>  | <i>lei</i>        | <i>lei</i>        | <i>%</i>                                     |
| 1           | BANCA TRANSILVANIA | USD      | 19/07/2021         | 19/10/2021    | 57,100.00       | 0.2062          | 15.26            | 4.2653            | 243,613.71        | 0.0100                                       |
| 2           | BANCA TRANSILVANIA | USD      | 19/07/2021         | 19/10/2021    | 50,000.00       | 0.1806          | 13.36            | 4.2653            | 213,321.99        | 0.0088                                       |
|             |                    |          |                    |               |                 |                 |                  |                   | <b>456,935.70</b> | <b>0.0187</b>                                |

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*Detailed statement of the investments on 30/09/2021***Total assets****2,437,876,759 lei****IX. Available in current accounts and cash****1. Available in current accounts and cash in lei**

| <b>Running no.</b> | <b>Name of the bank</b>        | <b>Current amount</b> | <b>Percentage in the total assets of F.I.A.I.R.</b> |
|--------------------|--------------------------------|-----------------------|---|
|                    |                                | <i>lei</i>            | <i>%</i>  |
| 1                  | BANCA TRANSILVANIA             | 26,079.14             | 0.0011  |
| 2                  | BCR                            | 2,229,541.23          | 0.0915  |
| 3                  | BRD GSG                        | 357.67                | 0.0000  |
| 4                  | EXIMBANK                       | 1,244.74              | 0.0001  |
| 5                  | RAIFFEISEN BANK                | 981,959.78            | 0.0403  |
| 6                  | Sume in curs de decontare      | 0.00                  | 0.0000  |
| 7                  | Numerar si echivalente numerar | 13,757.36             | 0.0006  |
|                    |                                | <b>3,252,939.92</b>   | <b>0.1334</b>                                       |

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*Detailed statement of the investments on 30/09/2021***Total assets****2,437,876,759 lei****IX. Available in current accounts and cash****2. Available in current accounts and cash in foreign currency**

| Running no. | Name of the bank   | Currency | Current amount  | NBR exchange rate | Updated amount      | Percentage in the total assets of F.I.A.I.R. |
|-------------|--------------------|----------|-----------------|-------------------|---------------------|--|
|             |                    |          | <i>currency</i> |                   | <i>lei</i>          | <i>%</i>                                     |
| 1           | BANCA TRANSILVANIA | USD      | 65.31           | 4.2653            | 278.57              | 0.0000                                       |
| 2           | BCR                | EUR      | 342,935.77      | 4.9471            | 1,696,537.55        | 0.0696                                       |
|             |                    |          |                 |                   | <b>1,696,816.12</b> | <b>0.0696</b>                                |

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*Detailed statement of the investments on 30/09/2021***Total assets****2,437,876,759 lei**

## Equity interests in O.P.C.V.M./AOPC

| Running no. | Name of the fund    | Date of last trading session | No. of fund units held | Value of fund unit (VUAN) | Market price | Total value      | Percentage in total equity interests of O.P.C.V.M./AOPC | Percentage in the total assets of F.I.A.I.R. |
|-------------|---------------------|------------------------------|------------------------|---------------------------|--------------|------------------|---|--|
|             |                     |                              |                        | <i>lei</i>                | <i>lei</i>   | <i>lei</i>       | %   | %  |
| 1           | BT INDEX RO         |                              | 146,000.000            | 22.3900                   |              | 3,268,940        | 1.7275  | 0.1341                                       |
| 2           | FDI NAPOCA          |                              | 381,222.000            | 0.7587                    |              | 289,233          | 1.5843  | 0.0119                                       |
| 3           | FDI TRANSILVANIA    |                              | 7,444.000              | 55.7118                   |              | 414,719          | 1.2194  | 0.0170                                       |
| 4           | FDI TEHNOGLOBINVEST |                              | 382.990                | 1,458.1544                |              | 558,459          | 5.7345  | 0.0229                                       |
|             |                     |                              |                        |                           |              | <b>4,531,351</b> |   | <b>0.1859</b>                                |

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*Evolution of net assets and VUAN in the last 3 reporting periods*

| Running ro. | Item name               | 30/09/2021    | 30/06/2021    | 31/03/2021 *  |
|-------------|-------------------------|---------------|---------------|---------------|
| 1           | Net asset               | 2,190,679,945 | 2,099,065,262 | 2,086,036,853 |
| 2           | Unit value of net asset | 4.3814        | 4.1981        | 3.9951        |

\* The value of the Net Assets was calculated according to CNVM Regulation 15/2004

Explanatory note:

The companies: DÂMBOVIȚA HOTEL COMPLEX, PROVITAS BUCHAREST, PUCIOASA TOURISM, GEMINA TOUR RM.VÂLCEA and VOLTALIM CRAIOVA were evaluated based on the financial statements on 31/12/2020, according to the international valuation standards, through the valuation method "Update of the forecast flows cash", except for Mercur Craiova which was assessed by the "Income approach" method

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ANNEX 11

*Detailed statement of the investments on 30/06/2021***Total assets****2,437,876,759 lei****XV. Dividends or other rights receivable****1. Dividends receivable**

| Running no. | Issuer                        | Share symbol | Ex-dividend date | No. of shares held | Gross dividend | Amount to be collected | Percentage in the total assets of F.I.A.I.R. |
|-------------|-------------------------------|--------------|------------------|--------------------|----------------|------------------------|--|
|             |                               |              |                  |                    | <i>lei</i>     | <i>lei</i>             | %  |
| 1           | BANCA TRANSILVANIA CLUJ       | TLV          | 22/09/2021       | 249,227,188        | 19,892,933.97  | 18,898,286.97          | 0.7752                                       |
| 2           | DEPOZITARUL CENTRAL BUCURESTI |              | 12/05/2021       | 9,878,329          | 32,553.43      | 30,925.43              | 0.0013                                       |
|             |                               |              |                  |                    |                | <b>18,929,212.40</b>   | <b>0.7765</b>                                |

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