

Administrator de Fonduri de Investiții Alternative (A.F.I.A.)

200767, Craiova, Str. Tufánele nr. 1 www.sifolt.ro, e-mail: public@sifolt.ro Tel.: 0251-419.397, 419.398, 419.338, 419.347 BVB – categoria Premium (SIF5) Capital social: 58.016.571 lei Fax: 0251-419.340 Numär Registru A.S.F.: PJR07¹AFIAA/160004/15.02.2018 LEI (Legal Entity Identifier): 254900VTOOM8/GL8TVH59 CUI/CIF: RO 4175676 J16/1210/30.04.1993

Translation from Romanian into English

STATEMENT

according to the provisions of

Law no. 24/2017

regarding financial instruments issuers and market operations

We hereby confirm that, to our knowledge, the semi-annual financial-accounting statement as of 30.06.2018, which was prepared in accordance with the applicable accounting standards, gives a fair image consistent with the reality of the assets, liabilities, financial position, profit and loss account of SIF Oltenia SA and that the Administration Board Report presents in a correct and complete manner the information about SIF Oltenia SA.

Associate Professor PhD ec. Tudor CIUREZU Ph.D, MBA Cristian Busu ec. Elena SICHIGEA Chairman / General Manager Vice-chairman/Deputy General Manager Economic Manager