

Translation from Romanian into English

STATEMENT
according to the provisions of
Law no. 24/2017
regarding financial instruments issuers and market operations

We hereby confirm that, to our knowledge, the semi-annual financial-accounting statement as of 30.06.2018, which was prepared in accordance with the applicable accounting standards, gives a fair image consistent with the reality of the assets, liabilities, financial position, profit and loss account of SIF Oltenia SA and that the Administration Board Report presents in a correct and complete manner the information about SIF Oltenia SA.

Associate Professor PhD ec. Tudor CIUREZU
Chairman / General Manager

Ph.D, MBA Cristian Busu
Vice-chairman/Deputy General Manager

ec. Elena SICHIGEA
Economic Manager