

Situation of assets on 30/06/2018

Net asset

1,770,430,599 lei

1,799,763,828 lei

Total asset

1,824,576,020 lei

1,888,780,571 lei

Name of the element		The beginning of the reporting period				The end of the reporting period				Differences (lei)
		% of net asset	% of total asset	Foreign Currency	Lei	% of net asset	% of total asset	Foreign Currency	Lei	
I.	TOTAL ASSETS									
	1 Securities and instruments of the monetary market, of which:	67.1329	65.1407	0	1,188,542,064	64.5374	61.4958	0	1,161,519,941	(27,022,123)
1.1	Securities and instruments of the monetary market admitted or traded on a settled market of Romania, of which: shares, other assimilated securities to them (each category being mentioned) , bonds (on categories of issuer), other receivables (being mentioned on types and categories of issuer), other securities, instruments of the monetary market (on categories);									
		67.1329	65.1407	0	1,188,542,064	64.5374	61.4958	0	1,161,519,941	(27,022,123)
	- BVB - shares	49.2014	47.7413	0	871,076,228	49.9981	47.6417	0	899,847,355	28,771,127
	- AERO -shares	17.9316	17.3994	0	317,465,836	14.5393	13.8540	0	261,672,586	(55,793,250)
	- Preference rights	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
1.2	Securities and instruments of the monetary market admitted or traded on a settled market of a member state, of which: shares, other securities assimilated to them (each category being mentioned), bonds (on categories of issuer), other receivables (being mentioned on types and categories of issuer), other securities, instruments of the monetary market (on categories);									
		0.0000	0.0000	0	0	0.0000	0.0000	0	0	0

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Name of the element		The beginning of the reporting period				The end of the reporting period				Differences (lei)
		% of net asset	% of total asset	Foreign Currency	Lei	% of net asset	% of total asset	Foreign Currency	Lei	
I.	TOTAL ASSETS									
1.3	Securities and instruments of the monetary market admitted at the official rate of a stock exchange in a non member state or negotiated on another settled market of a non member state, which regularly operates and is recognized and open to public, approved by R.N.S.C of which: shares, other securities assimilated to them (each category being mentioned), bonds (on categories of issuer), other receivables (being mentioned on types and categories of issuer), other securities, instruments of the monetary market (on categories);	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
2	Newly issued securities	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
3	Other securities and instruments of the monetary market mentioned in art. 187 letter a): securities (on categories and types of issuer) and instruments of the monetary market (on categories);	34.7315	33.7008	0	614,896,621	35.6698	33.9888	0	641,972,935	27,076,314

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Name of the element		The beginning of the reporting period				The end of the reporting period				Differences (lei)
I.	TOTAL ASSETS	% of net asset	% of total asset	Foreign Currency	Lei	% of net asset	% of total asset	Foreign Currency	Lei	
4	Bank deposits, of which:	0.0448	0.0435	410,919.81	381,928.55	2.5621	2.4414	423,250.90	45,688,697.23	45,319,100
4.1	Bank deposits made in credit institutions of Romania;	0.0448	0.0435	410,919.81	381,928.55	2.5621	2.4414	423,250.90	45,688,697.23	45,319,100
4.2	Bank deposits made in credit institutions of a member state;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
4.3	Bank deposits made in credit institutions of a non member state;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5	Financial instruments derived traded on a settled market	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.1	Financial instruments derived traded on a settled market of Romania, on categories;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.2	Financial instruments derived traded on a settled market of a member state, on categories;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.3	Financial instruments derived traded on a settled market of a non member state, on categories;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.4	Financial instruments derived negotiated outside the settled markets, on categories of instruments;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
6	Current accounts and cash	0.1706	0.1655	210,048	2,810,319	0.6447	0.6143	208,333	11,394,203	8,582,169
7	Instruments of the monetary market, other than those traded on a settled market, according to art. 101 paragraph (1) letter g) of the Law no. 297/2004.	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0

Situation of assets on 30/06/2018**Net asset****1,770,430,599 lei****1,799,763,828 lei****Total asset****1,824,576,020 lei****1,888,780,571 lei**

Name of the element		The beginning of the reporting period				The end of the reporting period				Differences (lei)
		% of net asset	% of total asset	Foreign Currency	Lei	% of net asset	% of total asset	Foreign Currency	Lei	
I.	TOTAL ASSETS									
8	Participation securities of AOPC/OPCVM	0.1576	0.1529	0	2,789,494	0.1616	0.1540	0	2,908,430	118,936
9	Other assets (amounts in transit, amounts at distributors, amounts	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
9.1	Shares due according to subscriptions to the increases of social capital	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
9.2	Other rights to receive	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0

GENERAL MANAGER
Dr. ec. Tudor CiurezuECONOMIC MANAGER
Ec. Elena Sichigea

Situation of unit value of net asset on 30/06/2018

No. Item	Name of the element (according to RNSC Regulations no.15/2004)	30/06/2018	30/06/2017	Differences
1	No of shares issued	580,165,714	580,165,714	0
2	Unitary value of net asset	3.1022	2.9278	0.1744

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The evolution of net asset and of VUAN in the last 3 years on 30/06/2018

No. Item	Name of the element (according to RNSC Regulations no.15/2004)	31/12/2016	31/12/2017	30/06/2018
1	Net asset	1,494,899,450	1,770,430,599	1,799,763,828
2	Unit value of net asset	2.5767	3.0516	3.1022

GENERAL MANAGER
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Detailed situation of investments on 30/06/2018
Net asset 1,799,763,828 lei

Total asset 1,888,780,571 lei

Securities admitted or traded on a settled market of Romania – BVB (shares)

No. Item	Issuer	Symbol	Date of last transaction	No of shares held	Nominal value	Share value	Total value	Weight in the issuer's social capital	Weight in the total asset of SIF	Weight in the net asset of SIF
1	ALTUR SLATINA	ALT	29/06/2018	49,428,571	0.1000	0.0370	1,828,857	5.9958	0.0968	0.1016
2	ANTIBIOTICE IASI	ATB	29/06/2018	98,545,506	0.1000	0.5140	50,652,390	14.6790	2.6818	2.8144
3	B.R.D.-GROUPE SOCIETE GENERALE BUCURESTI	BRD	29/06/2018	14,941,499	1.0000	13.1200	196,032,467	2.1440	10.3788	10.8921
4	BANCA TRANSILVANIA CLUJ	TLV	29/06/2018	47,566,896	1.0000	2.4000	114,160,550	1.0956	6.0441	6.3431
5	BURSA DE VALORI BUCURESTI	BVB	29/06/2018	383,709	10.0000	24.9000	9,554,354	4.7670	0.5058	0.5309
6	C.N.T.E.E. TRANSELECTRICA BUCURESTI	TEL	29/06/2018	2,711,808	10.0000	22.1500	60,066,547	3.6994	3.1802	3.3375
7	COS TARGOVISTE	COS		6,142,826	0.1000	0.0000	0	8.9220	0.0000	0.0000
8	ELECTROMAGNETICA BUCURESTI	ELMA	29/06/2018	171,717,594	0.1000	0.1340	23,010,158	25.4006	1.2183	1.2785
9	OMV PETROM BUCURESTI	SNP	29/06/2018	718,100,277	0.1000	0.3205	230,151,139	1.2677	12.1852	12.7879
10	PRODPLAST BUCURESTI	PPL	29/06/2018	4,702,595	1.0000	2.5000	11,756,488	27.5450	0.6224	0.6532
11	S.E. ELECTRICA SA	EL	29/06/2018	123,718	10.0000	9.8400	1,217,385	0.0358	0.0645	0.0676
12	S.N.G.N. ROMGAZ S.A.	SNG	29/06/2018	1,583,729	1.0000	37.3500	59,152,278	0.4109	3.1318	3.2867
13	SANTIERUL NAVAL ORSOVA	SNO	22/06/2018	3,200,337	2.5000	2.8200	9,024,950	28.0168	0.4778	0.5015
14	SIF MOLDOVA	SIF2	29/06/2018	4,019,145	0.1000	1.3800	5,546,420	0.3967	0.2937	0.3082
15	SIF TRANSILVANIA	SIF3	29/06/2018	12,450,162	0.1000	0.2160	2,689,235	0.5700	0.1424	0.1494

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Detailed situation of investments on 30/06/2018**Net asset** 1,799,763,828 lei**Total asset** 1,888,780,571 lei

Securities admitted or traded on a settled market of Romania – BVB (shares)

No. Item	Issuer	Symbol	Date of last transaction	No of shares held	Nominal value	Share value	Total value	Weight in the issuer's social capital	Weight in the total asset of SIF	Weight in the net asset of SIF
16	SNTGN TRANSGAZ MEDIAS	TGN	29/06/2018	193,270	10.0000	328.0000	63,392,560	1.6415	3.3563	3.5223
17	T.M.K. ARTROM SLATINA	ART	29/06/2018	6,589,080	2.5100	3.9400	25,960,975	5.6719	1.3745	1.4425
18	TURISM FELIX BAILE FELIX	TUFE	25/06/2018	143,752,429	0.1000	0.2480	35,650,602	28.9736	1.8875	1.9808
							899,847,355		47.6417	49.9981

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Detailed situation of investments on 30/06/2018
Net asset 1,799,763,828 lei

Total asset 1,888,780,571 lei

Securities admitted or traded on an alternative market of Romania– AERO (BVB) - (shares)

No. Item	Issuer	Symbol	Date of last transaction	No of shares held	Nominal value	Share value	Total value	Weight in the issuer's social capital	Weight in the total asset of SIF	Weight in the net asset of SIF
1	ALIMENTARA SLATINA	ALRV	10/05/2018	214,742	2.4300	25.1662	5,404,234	52.2352	0.2861	0.3003
2	ARGUS CONSTANTA	UARG	28/06/2018	30,891,705	1.5000	1.6400	50,662,396	86.3368	2.6823	2.8149
3	CEREALCOM ALEXANDRIA	CCOM	12/06/2018	34,672,773	0.1000	0.0479	1,660,826	6.6944	0.0879	0.0923
4	CONSTRUCTII FERROVIARE CRAIOVA	CFED	27/06/2018	2,725,325	0.8500	0.6600	1,798,715	77.5001	0.0952	0.0999
5	CONTACTOARE BUZAU	CONQ	31/05/2018	406,643	2.5000	4.0000	1,626,572	14.1964	0.0861	0.0904
6	FLAROS BUCURESTI	FLAO	28/06/2018	1,232,894	2.5000	49.8000	61,398,121	81.0386	3.2507	3.4115
7	IAMU BLAJ	IAMU	28/06/2018	1,884,289	2.5000	4.5200	8,516,986	19.8343	0.4509	0.4732
8	LACTATE NATURA TARGOVISTE	INBO	28/06/2018	980,437	2.5000	2.5000	2,451,093	39.6969	0.1298	0.1362
9	MAT CRAIOVA	MTCR	18/01/2018	2,034,216	2.5000	2.5455	5,178,053	25.8316	0.2741	0.2877
10	MERCUR CRAIOVA	MRDO	29/05/2018	7,104,836	2.5000	15.0000	106,572,540	97.8593	5.6424	5.9215
11	RELEE MEDIAS	RELE	02/05/2018	62,080	2.5000	12.9482	803,824	11.4644	0.0426	0.0447
12	SINTEROM CLUJ	SIRM	26/06/2018	1,543,318	2.5000	0.2200	339,530	31.8749	0.0180	0.0189
13	TUSNAD BAILE TUSNAD	TSND	22/06/2018	25,861,924	0.1000	0.0400	1,034,477	8.5691	0.0548	0.0575
14	UNIVERS RM.VALCEA	UNVR	08/05/2018	587,519	2.5000	24.2124	14,225,219	73.7494	0.7531	0.7904
							261,672,586		13.8540	14.5393

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Net asset 1,799,763,828 lei
Total asset 1,888,780,571 lei

Instruments mentioned in art.187 lit.a) of RNSC Regulations no.15/2004

Shares issued by commercial companies of closed type

No. Item	Issuer	No of shares held	Acquisition date	Acquisition price	Share value	Total value	Weight in the issuer's social capital	Weight in the total asset of SIF	Weight in the net asset of SIF
1	BANCA COMERCIALA ROMANA BUCURESTI	1,023,534,303	01/11/1996	0.0520	0.4889	500,428,304	6.2973	26.4948	27.8052
2	BIROUL DE INVESTITII REGIONAL OLTENIA IFN	272,411	01/11/1996	15.4550	10.1295	2,759,395	19.4540	0.1461	0.1533
3	BT ASSET MANAGEMENT S.A.I. CLUJ	716,559	28/02/2006	0.8953	5.4950	3,937,521	9.9998	0.2085	0.2188
4	COMPLEX HOTELIER DAMBOVITA	1,753,217	31/01/1998	2.7577	3.7565	6,585,994	99.9427	0.3487	0.3659
5	COREALIS CRAIOVA	655,757	30/06/2000	2.5000	2.9471	1,932,607	11.9210	0.1023	0.1074
6	CORINT TARGOVISTE	178,297	01/11/1996	0.1929	0.0000	0	5.7978	0.0000	0.0000
7	DEPOZITARUL CENTRAL BUCURESTI	9,878,329	31/07/1998	0.0770	0.1222	1,206,695	3.9057	0.0639	0.0670
8	ELBA TIMISOARA	39,628	01/11/1996	2.5000	125.4108	4,969,779	2.3694	0.2631	0.2761
9	ELECTRO TOTAL BOTOSANI	57,909	28/02/2003	2.5000	0.0000	0	29.8562	0.0000	0.0000
10	EXIMBANK BANCA DE EXPORT IMPORT A ROMANIEI BUC	4,364,430	01/11/1996	5.4039	7.6384	33,337,360	3.2702	1.7650	1.8523
11	GEMINA TOUR RM.VILCEA	757,888	01/11/1996	2.5000	2.7616	2,093,015	88.2866	0.1108	0.1163
12	OTELINOX TARGOVISTE	1,809,195	01/11/1996	2.8091	6.2272	11,266,139	5.4694	0.5965	0.6260
13	PROVITAS BUCURESTI	35,139	01/11/1996	2.0114	141.0322	4,955,731	70.2780	0.2624	0.2754
14	SAGRICOM ULMI	57,941	01/11/1996	0.0025	0.0000	0	4.2057	0.0000	0.0000
15	SANEVIT ARAD	792,662	31/12/1995	0.1000	0.0000	0	13.2841	0.0000	0.0000

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Instruments mentioned in art.187 lit.a) of RNSC Regulations no.15/2004

Shares issued by commercial companies of closed type

No. Item	Issuer	No of shares held	Acquisition date	Acquisition price	Share value	Total value	Weight in the issuer's social capital	Weight in the total asset of SIF	Weight in the net asset of SIF
16	TURISM LOTUS FELIX	347,859,802	18/12/2009	0.1006	0.0984	34,239,739	27.4554	1.8128	1.9025
17	TURISM PUCIOASA	1,010,599	01/11/1996	2.1170	4.6528	4,702,106	69.2191	0.2489	0.2613
18	VOLTALIM CRAIOVA	5,997,519	31/10/1999	2.3836	4.9285	29,558,550	99.1942	1.5650	1.6424
						641,972,935		33.9888	35.6698

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Net asset 1,799,763,828 lei
Total asset 1,888,780,571 lei

Securities of AOPC/OPCVM

No. Item	Issuer	Symbol	Quantity	Quotation	Market value	Weight in the number of operating securities	Weight in the total asset of SIF	Weight in the net asset of SIF
1	BT INDEX RO		146,000.000	12.7910	1,867,486	2.7918	0.0989	0.1038
2	FDI NAPOCA		381,222.000	0.5421	206,660	1.5765	0.0109	0.0115
3	FDI TRANSILVANIA		7,444.000	49.5842	369,105	1.2355	0.0195	0.0205
4	FDI TEHNOGLOBINVEST		382.990	1,214.5993	465,179	5.1697	0.0246	0.0258
					2,908,430		0.1540	0.1616

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Net asset 1,799,763,828 lei
Total asset 1,888,780,571 lei

Bank deposits in lei made in credit institutions of Romania

No. Item	Name of the bank	Constitution date	Due time	Initial value	Daily interest	Cumulated interest	Updated value	Weight in the total asset of SIF	Weight in the net asset of SIF
1	BANCA TRANSILVANIA	29/06/2018	02/07/2018	155,000.00	1.7222	3.44	155,003.44	0.0082	0.0086
2	BANCA TRANSILVANIA	29/06/2018	30/07/2018	1,000,000.00	76.3889	152.78	1,000,152.78	0.0530	0.0556
3	BANCA TRANSILVANIA	29/06/2018	30/07/2018	500,000.00	38.1944	76.39	500,076.39	0.0265	0.0278
4	BANCA TRANSILVANIA	29/06/2018	30/07/2018	200,000.00	15.2778	30.56	200,030.56	0.0106	0.0111
5	BCR	30/06/2018	01/07/2018	807,785.43	6.9559	6.96	807,792.39	0.0428	0.0449
6	RAIFFEISEN BANK	21/06/2018	18/09/2018	10,000,000.00	750.0000	7,500.00	10,007,500.00	0.5298	0.5560
7	RAIFFEISEN BANK	21/06/2018	18/09/2018	10,000,000.00	750.0000	7,500.00	10,007,500.00	0.5298	0.5560
8	RAIFFEISEN BANK	21/06/2018	18/09/2018	5,000,000.00	375.0000	3,750.00	5,003,750.00	0.2649	0.2780
9	RAIFFEISEN BANK	21/06/2018	18/09/2018	2,000,000.00	150.0000	1,500.00	2,001,500.00	0.1060	0.1112
10	RAIFFEISEN BANK	21/06/2018	18/09/2018	1,000,000.00	75.0000	750.00	1,000,750.00	0.0530	0.0556
11	RAIFFEISEN BANK	21/06/2018	18/09/2018	1,000,000.00	75.0000	750.00	1,000,750.00	0.0530	0.0556
12	RAIFFEISEN BANK	21/06/2018	18/09/2018	500,000.00	37.5000	375.00	500,375.00	0.0265	0.0278
13	RAIFFEISEN BANK	21/06/2018	18/09/2018	500,000.00	37.5000	375.00	500,375.00	0.0265	0.0278
14	RAIFFEISEN BANK	28/06/2018	25/09/2018	6,000,000.00	483.3333	1,450.00	6,001,450.00	0.3177	0.3335
15	RAIFFEISEN BANK	28/06/2018	25/09/2018	3,000,000.00	241.6667	725.00	3,000,725.00	0.1589	0.1667
16	RAIFFEISEN BANK	28/06/2018	25/09/2018	2,000,000.00	161.1111	483.33	2,000,483.33	0.1059	0.1112
17	RAIFFEISEN BANK	28/06/2018	25/09/2018	1,000,000.00	80.5556	241.67	1,000,241.67	0.0530	0.0556
18	RAIFFEISEN BANK	28/06/2018	25/09/2018	1,000,000.00	80.5556	241.67	1,000,241.67	0.0530	0.0556
				45,662,785.43		25,911.80	45,688,697.23	2.4190	2.5386

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*Detailed situation of investments on 30/06/2018***Net asset** 1,799,763,828 lei**Total asset** 1,888,780,571 lei**Bank deposits in foreign currency made in credit institutions of Romania**

No. Item	Name of the bank	Constitution date	Due time	Initial value	Daily interest	Cumulated interest	Updated value	Weight in the total asset of SIF	Weight in the net asset of SIF
1	BANCA TRANSILVANIA	30/04/2018	25/07/2018	423,068.74	2.9380	182.16	423,250.90	0.0224	0.0235
				423,068.74		182.16	423,250.90	0.0224	0.0235

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