
STATEMENT
ON PRINCIPAL ADVERSE IMPACTS OF INVESTMENT DECISIONS ON SUSTAINABILITY FACTORS

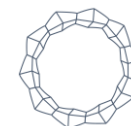
Financial markets participant: INFINITY CAPITAL INVESTMENTS S.A. (formerly S.I.F. Oltenia S.A., RON code: 254900VTOOM8GL8TVH59/ISIN: ROSIFEACNOR4)

Executive Summary

Infinity Capital Investments S.A. (formerly S.I.F. Oltenia S.A., RON Code: 254900VTOOM8GL8TVH59/ISIN: ROSIFEACNOR4), consider principal adverse impacts of its investment decisions on sustainability factors. This statement represents the consolidated situation of the main negative effects on the sustainability factors of Infinity Capital Investments S.A. and its subsidiaries, namely:

- COMPLEX HOTELIER DÂMBOVIȚA S.A. Dâmbovița;
- GRAVITY CAPITAL INVESTMENTS S.A. Bucharest;
- VOLTALIM S.A. Craiova;
- MERCUR S.A. Craiova (RON code: 254900EB9WPI1VTBHH43/ISIN: ROMRDOACNOR2);
- LACTATE NATURA S.A. Târgoviște (RON code: 254900BRLASUBOLR5224/ISIN: ROINBOACNOR3);
- GEMINA TOUR S.A. Râmnicu Vâlcea;
- ARGUS S.A. Constanța (RON code:315700M31ZOTBZMBE46/isn:ROUARGACNOR7);
- ALIMENTARA S.A. Slatina (RON code: 254900ODCU8X5FUK9K31/ISIN: ROALRVACNOR5);
- FLAROS S.A. Bucharest (RON code: 254900OXX6RJBNCGWN41/isn: ROFLAOACNOR5);
- Construcții Feroviare S.A. Craiova (RON code:254900NSWN6JYFIV8Q17/ISIN: ROCFEDACNOR9);
- UNIVERS S.A. Râmnicu Vâlcea (RON code: 254900ZY6KJG1B4YTQ74/ISIN: ROUNVRACNOR9);
- PROVITAS S.A. Bucharest;
- TURISM S.A. Pucioasa.

This statement on principal adverse impacts of investment decisions on sustainability factors covers the reference period from 1 January 2022 to 31 December 2022.



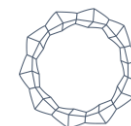
During 2022 (*reference period*), the Company made investments in shares issued by:

- Antibiotice S.A. (RON code: 315700P5G4O1L6GLMS02/ISIN: ROATBIACNOR9) - Manufacture of basic pharmaceutical products;
- Banca Transilvania S.A. (RON code: 549300RG3H390KEL8896/ISIN: ROTLVAACNOR1) - Other monetary intermediation activities;
- Bucharest Stock Exchange S.A. (RON code: 2549004BOCU15LMNDJ92/ISIN: ROBVBAACNOR0) - Administration of financial markets;
- Electromagnetica S.A. (RON code: 254900MYW7D8IGEFRG38/ ISIN: ROELMAACNOR2) - Manufacture of instruments and devices for measurement, verification, control, navigation;
- Lion Capital S.A. (*former S.I.F. Banat-Crișana S.A.*, RON code: 254900GAQ2XT8DPA7274/ISIN: ROSIFAACNOR2) - Other financial intermediation n.e.c.;
- OMV Petrom S.A. (RON code: 549300UKYDM6L8HEPU79/ISIN: ROSNPPACNOR9) - Extraction of crude oil;
- S.I.F. Muntenia S.A. (RON code: 2549007DHG4WLBMAAO98/ ISIN: ROSIFDACNOR6) - Other financial intermediation n.e.c.;
- Lactate Natura S.A. Târgoviște (RON code:254900BRLASUBOLR522/ ISIN: ROINBOACNOR3) - Manufacture of dairy products and cheeses;
- Gravity Capital Investments S.A. - financial intermediation.

The company's investment strategy aims to ensure that its investments, especially in the medium and long term, are made in companies that take into account good practices in the field of sustainability.

Thus, considering the specificity of the activity of Infinity Capital Investments S.A., the investment policy and the concrete measures for its implementation and considering the diversification of the assets in the portfolio of Infinity Capital Investments S.A., we consider that the materialization of a single sustainability risk has a low probability of significantly affecting the value of the assets of Infinity Capital Investments S.A.

In order to prevent/mitigate sustainability risk, in the process of analyzing possible investment opportunities and expressing risk opinion, the Risk Management Office verifies whether or not the issuer's main field of activity is in the



internal list of areas of activity that may generate significant sustainability risks, and subsequently analyzes the issuer's ESG score (if available) to determine the impact of sustainability risk on the investment.

At the same time, at the level of the company, the improvement of social factors was also considered, such as: *the continuous training of employees by carrying out refresher courses, the improvement of labor standards, the renewal of information technology with less harmful impact on the climate, the improvement of health standards by providing a package of medical services for employees, the company having concluded a contract with a healthcare provider.* In 2022, Infinity Capital Investments S.A. took measures to reduce the GHG 1 emissions generated directly by the company, through the sale of the old cars owned and the purchase of hybrid/electric cars. Also, Infinity Capital Investments S.A. has taken measures to reduce GHG 2 emissions indirectly generated by energy consumption, heat and cooling, by purchasing and using energy-efficient light bulbs that have low energy consumption, reducing heated areas and purchasing and using air conditioners of higher energy quality and class (A++).

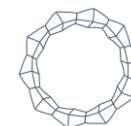
In conclusion, we inform investors that sustainability risks are not totally eliminated, but the likely effect of sustainability risks for Infinity Capital Investments S.A. is very low.

Infinity Capital Investments S.A. does not fall under the provisions of art. 8 or 9 of EU Regulation no. 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability information in the financial services sector.

Please note that due to the lack of information available on the website of the invested issuers or reasonable assumptions issued by third party suppliers/issuers are not subject to the obligation to publish a non-financial statement, the figures presented in the statement do not include all the negative effects on the sustainability factors of the issuers in which the company invested during 2022.

Based on the available data published by the issuers in the portfolio, the results of the indicators on the negative effects on sustainability as a result of investments during 2022 are:

- 7,756 tonnes of total GHG emissions;
- 0.00021 tonnes/(€ M) representing the carbon footprint;
- 0.00012 tonnes/(€ M) representing GHG intensively;
- 5.6780% exposure to companies operating in the fossil fuel sector;



- 52.8598% share of energy consumption and production from non-renewable sources;
- 0.6247 GWh - manufacture of basic pharmaceutical products and 0.0053 GWh - extraction of crude oil, representing the intensity of energy consumption per high-impact climate sector;
- 5.6780% exposure to activities that negatively affect biodiversity sensitive areas;
- 52.86% share of hazardous waste and radioactive waste;
- "0" (zero) violations of the principles of the UN Global Compact and the Guidelines for Multinational Enterprises developed by the Organisation for Economic Cooperation and Development (OECD) by investee companies;
- 1.185 gender pay gap in unadjusted form;
- 34.39% - women and 65.61% - men, representing gender diversity on the Board of Directors of companies.

For each of these indicators, we have included information in the following table to describe the actions we have taken and the actions we will take to reduce the main adverse effects identified.

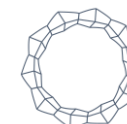
Description of the main negative effects on sustainability factors

Indicators applicable to investments in investee companies

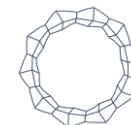
Indicator of negative effects on sustainability	Indicator	Effect Year [n]	Effect [Year n-1]	Explanation	Actions taken and actions planned and objectives set for the next reference period
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CLIMATE AND OTHER ENVIRONMENTAL INDICATORS

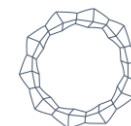
Greenhouse Gas Emissions	1. GHG emissions.	GHG emissions of category 1	1,309.45	N/A	The result of the indicator is the emissions generated during one	The investments made in 2022 were 86% in shares issued by companies in the financial sector (sector that
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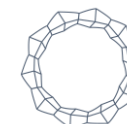
					<p>year, namely 2021 (for Antibiotice S.A.) or 2022 (for Banca Transilvania and OMV Petrom). The issuers of the Bucharest Stock Exchange, Electromagnetica S.A., Lion Capital S.A., S.I.F. Muntenia S.A., Lactate Natura S.A. Târgoviște and Gravity Capital Investments S.A. did not publish information on GHG 1</p>	<p><i>generates low GHG emissions1).</i> Antibiotice, Banca Transilvania, OMV Petrom S.A. (<i>which represents 18.36% of the investments made during 2022</i>) take steps to reduce GHG1. Also, during 2022, Infinity Capital Investments S.A. reduced its exposure to the issuers Romgaz S.A. Mediaș (a <i>company that generates a high level of GHG1</i>) and Transelectrica S.A. (an <i>issuer with a very low environmental score, according to Bloomberg</i>). In 2023, the Risk Management Office will analyse the</p>
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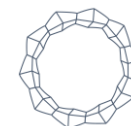
					<p>emissions. In the case of subsidiaries Infinity Capital Investments S.A., Gravity Capital Investments S.A. and Lactate Natura S.A., greenhouse gas emissions are negligible, taking into account the scope of activity (Gravity Capital Investments S.A.) and the reduction of activity (Lactate Natura S.A.),</p>	<p>evolution of GHG 1 emissions directly generated by the issuers in the portfolio and the existence of measures to reduce these emissions, where information on this aspect is available (in the published sustainability reports or from credible independent sources).</p>
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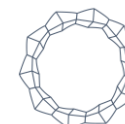
					respectively.	
		GHG emissions of category 2	658.63	N/A	The result of the indicator is the emissions generated during one year, namely 2021 (for Antibiotice S.A.) or 2022 (for Banca Transilvania and OMV Petrom). The issuers of the Bucharest Stock Exchange, Electromagnetica S.A., Lion Capital S.A., S.I.F. Muntenia S.A., Lactate Natura S.A. Târgoviște	The investments made in 2022 were 86% in shares issued by companies in the financial sector. Antibiotice, Banca Transilvania, OMV Petrom S.A. (which represents 18.36% of the investments made during 2022) take steps to reduce GHG2. Also, during 2022, Infinity Capital Investments S.A. reduced its exposure to the issuers of Romgaz S.A. Mediaș (a company that generates a high level of GHG 2, but in 2021 it made steps to reduce GHG2 emissions by modernizing the



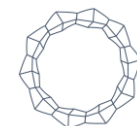
					<p>and Gravity Capital Investments S.A. did not calculate GHG 2 emissions. In the case of subsidiaries Infinity Capital Investments S.A., Gravity Capital Investments S.A. and Lactate Natura S.A., greenhouse gas emissions are negligible, taking into account the scope of activity (Gravity</p>	<p>workstations and the car fleet, which led to a reduction of 3%, respectively 177x10⁻⁶ million tons) and Transelectrica S.A. (an issuer with a low environmental score, according to Bloomberg). In 2023, the Risk Management Office will analyse the GHG 2 emissions indirectly generated by the issuers in the portfolio and the existence of measures to reduce these emissions, where information on this aspect is available.</p>
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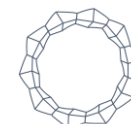
					Capital Investments S.A.) and the reduction of activity (Lactate Natura S.A.), respectively.	
		GHG emissions of category 3	5,787.82	N/A	The calculation of this indicator included the companies Banca Transilvania and OMV Petrom S.A. Issuers of Antibiotice S.A., Bucharest Stock Exchange, Electromagnetica S.A., Lion Capital S.A.,	GHG 3 emissions are emissions generated indirectly through the entire value chain of the company, including through investments. By considering the potential negative effects on sustainability, the investments made in 2022 by Infinity Capital Investments S.A. targeted, in a proportion of 86%, shares issued by issuers in the



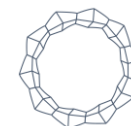
					<p>S.I.F. Muntenia S.A., Lactate Natura S.A. Târgoviște and Gravity Capital Investments S.A. did not calculate GHG 3 emissions. In the case of subsidiaries Infinity Capital Investments S.A., Gravity Capital Investments S.A. and Lactate Natura S.A., greenhouse gas emissions are negligible, taking into</p>	<p>financial sector. In 2023, the Risk Management Office will analyse the GHG 3 emissions indirectly generated by the issuers in the portfolio and the existence of measures to reduce these emissions, where information on this aspect is available.</p>
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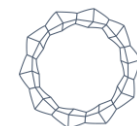
					account the scope of activity (Gravity Capital Investments S.A.) and the reduction of activity (Lactate Natura S.A.), respectively.	
		Total GHG emissions	7,755.90	N/A	Total GHG emissions comprise the sum of Type 1, 2 and 3 emissions	
	2. Carbon dioxide footprint	Carbon footprint	0.00021	N/A	The result of the indicator is the total GHG emissions generated during one year, namely	In 2022, Infinity Capital Investments S.A. reduced its exposure to the issuer Romgaz S.A. Mediaș, which operates in an industry prone to



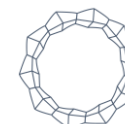
					<p>2021 (for Antibiotice S.A.) or 2022 (for Banca Transilvania and OMV Petrom), compared to the total value of the investments made in 2022. The issuers of the Bucharest Stock Exchange, Electromagnetica S.A., Lion Capital S.A., S.I.F. Muntenia S.A., Lactate Natura S.A. Târgoviște and Gravity Capital Investments</p>	<p>manifesting climate risks, such as high levels of carbon emissions. For 2023, Infinity Capital Investments S.A. aims to restructure its portfolio, including the sale of shares in the issuers Iamu S.A. Blaj, Sinterom S.A. Cluj and Relae S.A. Mediaș, (emitters of metal products and electricity) which, through their field of activity, generate a high level of carbon emissions and do not present a solid strategy for reducing carbon emissions.</p>
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					<p>S.A. did not publish information on this issue. In the case of subsidiaries Infinity Capital Investments S.A., Gravity Capital Investments S.A. and Lactate Natura S.A., greenhouse gas emissions are negligible, taking into account the scope of activity (Gravity Capital Investments S.A.) and the</p>	
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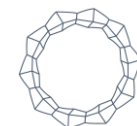
					reduction of activity (Lactate Natura S.A.), respectively.	
	3. GHG intensity of investee companies	GHG intensity of investee companies	0.00012	N/A	The result of the indicator is the emissions generated during one year, namely 2021 (for Antibiotice S.A.) or 2022 (for Banca Transilvania and OMV Petrom). The issuers of the Bucharest Stock Exchange, Electromagnetica S.A., Lion Capital S.A.,	As the ratio of GHG emissions to revenues generated by investee companies is only 0.0022, the GHG intensity is low. The Company will analyse this aspect in the investment process during 2023, where information is available.



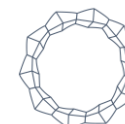
					S.I.F. Muntenia S.A., Lactate Natura S.A. Târgoviște and Gravity Capital Investments S.A. did not publish information on this issue.	
	4. Exposure to fossil fuel undertakings	Share of investments in companies operating in the fossil fuel sector	5.6780%	N/A	In the portfolio of Infinity Capital Investments S.A. there are 2 issuers operating in this sector of activity, namely: Romgaz S.A. and OMV Petrom S.A.	During 2022, Infinity Capital Investments S.A. made both acquisitions and sales of shares of issuers in this sector, respectively sold shares issued by Romgaz S.A. and purchased shares issued by OMV Petrom S.A. (the <i>company has established through its Business Strategy</i>)



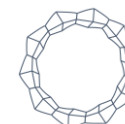
						<p><i>for 2030 objectives specific Short-Term (2025) and Medium-Term (2030) Intermediaries to Achieve Net Zero Emissions Goal from operations in 2050 and phasing out flaring and routine ventilation by 2030.)</i></p> <p>Infinity Capital Investments S.A. monitors the evolution of the capital market, and according to the opportunities it will analyze, if necessary, the reduction of exposure in this sector.</p>
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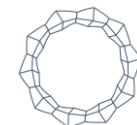
	5. Share of non-renewable energy consumption and production	Share of energy consumption from non-renewable sources and of energy production from non-renewable sources of invested companies from non-renewable energy sources, compared to renewable energy sources, expressed as a percentage of total energy sources	52.8598%	N/A	The result of the indicator is the energy consumption from non-renewable sources during one year, namely 2021 - for Antibiotice S.A. and 2022 – (OMV Petrom, Banca Transilvania). The issuers of the Bucharest Stock Exchange, Electromagnetica S.A., Lion Capital S.A., S.I.F. Muntenia S.A., Lactate Natura S.A.	The Infinity Capital Investments S.A. portfolio includes issuers who have proposed investments in the purchase of equipment to provide renewable energy sources, such as: Antibiotice S.A., Argus S.A. OMV Petrom S.A., Romgaz S.A., Electromagnetica S.A. The company will monitor from public information the steps taken by the portfolio companies in this regard.
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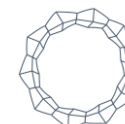
					Târgoviște and Gravity Capital Investments S.A. do not present information on this aspect.	
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of invested company revenue per high-impact climate sector	0,6247 GWh – Manufacture of basic pharmaceutical products 0,0053 GWh – Extraction of crude oil	N/A	The result of the indicator is the energy consumption during one year, namely 2021 - for Antibiotice S.A. and 2022 – OMV Petrom S.A. The category of high impact climate sectors in which Infinity Capital Investments	During 2022, the company invested 86% in issuers whose sector of activity is not on the list of high-impact climate sectors. The company will monitor the evolution of energy consumption of issuers in high-impact climate sectors from one financial year to another, where public information is available.



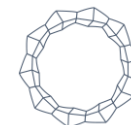
					<p>S.A. also includes the issuers Lactate Natura S.A. Târgoviște and Electromagnetica S.A. for which information on this aspect is not available <i>(starting with 2022, the activity of Lactate Natura S.A. has decreased significantly, which has led to practically similar effects in terms of</i></p>	
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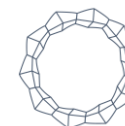
					<i>energy consumption).</i>	
Biodiversity	7. Activities that negatively affect biodiversity sensitive areas	Share of investments in investee companies with work units/operations located in or close to biodiversity sensitive areas, where the activities of those investee companies adversely affect those areas	5.6780%	N/A	During the reference period, the company acquired shares issued by OMV Petrom S.A. This issuer carries out activities in areas sensitive in terms of diversity, but the Environmental Management Standard of the OMV Petrom S.A. Group includes biodiversity	In 2022, Infinity Capital Investments S.A. reduced its exposure to the issuer Romgaz S.A. Mediaș, which carries out activities in protected areas Natura 2000.



					requirements, which means that all OMV Petrom activities will consider minimizing the disturbance of protected areas and local flora and fauna.	
Water	8.Emissions to Water	Tonnes of emissions to water from investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	The companies in which Infinity Capital Investments S.A. invested during 2022 do not submit information on this issue.	If such information is published, the company will monitor the evolution of this indicator.



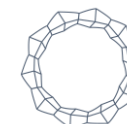
Waste	9. Share of hazardous waste and radioactive waste	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	45,148.30	N/A	The result is the average of hazardous waste (tonnes/per million invested). No information has been identified for radioactive waste. The calculation includes the issuers Antibiotice S.A, OMV Petrom and Banca Transilvania. The issuers of the Bucharest Stock Exchange, Electromagnetica S.A., Lion	During 2022, the company invested 86% in issuers from the financial sector, which through the field of activity and the adopted internal organizational measures aim to generate a limited amount of hazardous waste. For example, according to sustainability reports, issuers Antibiotice SA, OMV Petrom and Banca Transilvania are taking steps to reduce hazardous waste generated.
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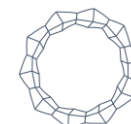
					Capital S.A., S.I.F. Muntenia S.A., Lactate Natura S.A. Târgoviște and Gravity Capital Investments S.A. do not present information on this aspect.	
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INDICATORS FOR SOCIAL AND STAFFING ISSUES, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND BRIBERY ISSUES

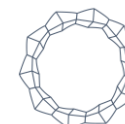
Indicator of negative effects on sustainability	Indicator	Effect Year [n]	Effect [Year n-1]	Explanation	Actions taken and actions planned and objectives set for the next reference period
Social and staff aspects	10. Violations of the principles of the UN Global	Share of investment in investee companies that have been involved in breaches of the UN Global Compact or OECD	0	N/A	There is no information leading to the conclusion that a company in In the monitoring process of the issuers in the portfolio, Infinity Capital Investments S.A.



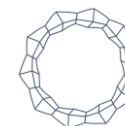
	Compact and the Guidelines for Multinational Enterprises, developed by the Organization for Economic Cooperation and Development (OECD)	Guidelines for Multinational Enterprises			which Infinity Capital Investments S.A. invested breached UN principles.	follows and will follow the public information and will include in the investment decision process information on this aspect, if they are identified.
	11. Lack of processes and enforcement mechanisms to monitor compliance with the principles of the UN Monopoly Pact and the OECD Guidelines	Share of investment in investee companies that do not have policies to monitor compliance with the UN Global Compact or OECD Guidelines for Multinational Enterprises or complaint/complaint mechanisms to address violations of the UN Global Compact or OECD Guidelines for Multinational Enterprises	N/A	N/A	There is no information showing that companies have a policy to monitor compliance with UN principles, and issuers of BVB, TLV, ELMA and SNP expressly mention that they comply	



	for Multinational Enterprises				with UN principles and/or OECD guidelines.	
	12. Gender pay gap in unadjusted form	Average gender pay gap in unadjusted form of investee companies	1.185	N/A	The result of the indicator is the average of the salary disparity between the issuers Banca Transilvania and OMV Petrom S.A. The issuers Antibiotice S.A., Bucharest Stock Exchange, Electromagnetica S.A., Lion Capital S.A., S.I.F. Muntenia S.A., Lactate	



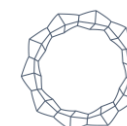
					Natura S.A. Targoviste and Gravity Capital Investments S.A. do not present information on this aspect.	
13. Gender diversity in the Council	Average ratio of female to male board members in investee companies expressed as a percentage of total board members	34.39% - women 65.61% - men	N/A	All companies in which investments were made during 2022 are included in the calculation of this indicator.	The company supports gender diversity, which also results from the ownership of staff in which the majority is represented by women, and out of the 5 members of the Board of Directors, one member is a woman.	
14. Exposure to controversial weapons (anti-personnel mines, cluster	Share of investment in investee companies involved in the manufacture or sale of controversial weapons	0	N/A	There are no issuers involved in the manufacture or sale of controversial weapons in the		



	munitions, chemical and biological weapons)				Infinity Capital Investments S.A. portfolio.	
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Indicators applicable to investments in sovereign and supranational entities

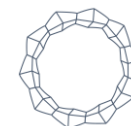
Indicator of negative effects on sustainability		Indicator	Effect Year [n]	Effect [Year n-1]	Explanation	Actions taken and actions planned and objectives set for the next reference period
coordinator	15. GHG Intensity	GHG intensity of invested countries	N/A	N/A	The Company has no investments in sovereign and supranational entities	N/A
Socials	16. Countries invested in and subject to breaches of a social character	Number of invested countries subject to breaches of a social character (absolute number and relative number divided by all invested countries), as referred to in international treaties	N/A	N/A	The Company has no investments in sovereign and supranational entities	N/A



		and conventions, United Nations principles and, where applicable, national law				
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Indicators applicable to investments in real estate assets

Indicator of negative effects on sustainability		Indicator	Effect Year [n]	Effect [Year n-1]	Explanation	Actions taken and actions planned and objectives set for the next reference period
Fossil fuels	17. Exposure to fossil fuels via real estate assets	Share of investment in real estate assets involved in the extraction, storage, transport or manufacture of fossil fuels	N/A	N/A	The Company has not made investments in real estate assets.	N/A
Energy efficiency	18. Exposure to energy inefficient real estate assets	Share of investments in energy inefficient real estate assets	N/A	N/A	The Company has not made investments in real estate assets.	N/A



Other indicators for the main negative effects on sustainability factors

In addition to the set of mandatory indicators above, the company wants in the future to consider additional indicators that relate to the environment and social aspects, such as: exposure to areas of high water stress, use and recycling of water, incidents of discrimination, lack of anti-corruption and bribery policies, number of convictions and amount of fines for violation of anti-corruption and bribery laws, etc. However, the low availability of information on these indicators makes it difficult to use such indicators. Thus, depending on the specificity of the activity of the issuers in the portfolio and the available information, Infinity Capital Investments S.A. will proceed to the inclusion of environmental and social indicators that contribute to a relevant image of the sustainability risks to which the issuers to which investments are to be made are exposed.

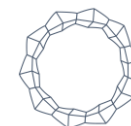
Description of policies to identify and prioritise the main negative impacts on sustainability factors

The sustainability risk procedure is an integral part of the *Risk Management Policy* approved at the meeting of the Board of Directors on 13.11.2022. This policy applies within the Risk Management Office in the process of risk analysis of possible investment opportunities. The risk management policy will be updated annually and whenever legislative changes occur.

Sustainability risks may represent a real, distinct risk, but may also have an impact on other risks, such as market, liquidity, credit, operational, etc., as significant risks to which Infinity Capital Investments S.A. is exposed are identified. The exposure of Infinity Capital Investments S.A. to sustainability risks is mostly indirect, being determined by the concrete characteristics of the companies in the company's portfolio.

The monitoring of these indirect risks is carried out in an integrated manner, within the internal portfolio management procedures of Infinity Capital Investments S.A., in order to substantiate timely investment/divestment decisions.

In the sustainability risk assessment, the reports of the issuers listed on the BVB, the companies' websites, any credible and authorized source available are used. Within the internal evaluation and management process of its own portfolio, together with the financial reports of the companies in which investments are made, the non-financial reports issued by the companies are also analyzed at the level of Infinity Capital Investments S.A., according to the applicable legal provisions. Thus, the structures responsible for making investment proposals include the non-financial key



performance indicators from the issuer's non-financial report (where available) in the opportunity reports.

In order to obtain the information on the indicators mentioned in the table above, the company used both the information published by the investee issuers and the information available on the Bloomberg terminal (*one of the largest providers of financial data globally*). For the next reference period, the company will make efforts to collect data either by using data provided by third party suppliers or by obtaining information directly from the issuers in which it has invested.

Engagement Policies

The policy of involvement of Infinity Capital Investments S.A. was developed with the aim of long-term involvement in corporate governance of portfolio issuers in order to contribute to improving the financial and non-financial performance of companies, including in terms of environmental and social factors.

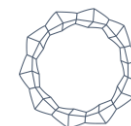
Infinity Capital Investments S.A. honestly and responsibly exercises its legitimate shareholder rights, in accordance with the objectives of its own investment strategy, for its own benefit and that of its shareholders.

Depending on the holdings in the share capital of the issuers in the portfolio, the company, through the vote cast, is involved as a shareholder in the proper functioning and management of the company in terms of operational activity or development strategy.

The exercise of the voting right is carried out with preference in matters with a material impact on the activity of companies/shareholders' interests, respectively in the case of issuers where the company holds a significant share of the share capital. If Infinity Capital Investments S.A. considers that it is in the interest of investors to vote for/against a decision subject to a vote, then it will act accordingly, using the legal means at its disposal.

In order to develop and support a sustainable activity of the issuers in the portfolio, Infinity Capital Investments S.A. exercises its specific shareholder rights and can contribute to the financing of the issuers by subscribing shares within the share capital increases, the purchase of bonds or other methods allowed by law.

The *involvement policy of Infinity Capital Investments S.A. within the issuers in the portfolio* is available on the company's website under the section: About Us/Corporate Governance/Engagement Policy.



References to international standards

Following the integration of sustainability risks and taking into account the main negative effects of investment decisions on sustainability factors, according to the provisions of art. 4 paragraph (1), letter a) of Regulation (EU) 2019/2088 on sustainability in the financial services sector, Infinity Capital Investments S.A. intends to align with the objectives of the Paris Agreement.

Also, by taking sustainability risks into account, the company supports compliance with the principles of the UN Global Compact and the Guidelines for Multinational Enterprises, developed by the Organisation for Economic Cooperation and Development (OECD) by the companies in the portfolio.

Historical Comparison

A historical comparison of the reported period with the previously reported period will be made as of 2024.

Note: This statement was made in accordance with the provisions of Commission Delegated Regulation (EU) 2022/1288 of 6 April 2022 supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of information in relation to the principle of 'no significant harm', specifying the content, methodology and presentation of information in relation to sustainability indicators and adverse effects on sustainability, as well as the content and presentation of information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports.

Publication date: 29.06.2023

Mihai Trifu

Vice-President – Deputy General Manager

