

ANNOUNCEMENT CONCERNING THE PUBLIC MANDATORY TENDER OFFER OF ELECTROMAGNETICA SA

Name and seat of the entity concerned: ELECTROMAGNETICA SA, a company established and operating according to the Romanian law, having its registered office at 266-268 Calea Rahovei, registered with the Trade Register under no. J40/19/1991, Single Registration Number RO 414118, principal line of business of the Issuer is NACE Code 2651 – Manufacture of instruments and appliances for measuring, testing and navigation, LEI 254900MYW7D8IGEFRG38. The issuer's shares are traded on the regulated market operated by Bursa de Valori Bucuresti "hereinafter referred to as "BVB"), the Premium category, symbol ELMA, ISIN ROELMAACNOR2.

Bidder: Infinity Capital Investments SA, a joint-stock company established and operating according to the Romanian law, having its registered office in CRAIOVA, 1 Tufanele Street, DOLJ county, registered with the Trade Register under no. J16/1210/30.04.1993, Single Registration Number RO 4175676.

The Offer: The Bidder intends to acquire through this Public Offer a number of **425.308.455** ordinary, nominative, dematerialised shares which are not owned by the Bidder, accounting for **62,9118%** of the share capital of the issuer ELECTROMAGNETICA S.A. The acquisition by the Bidder of shares under this Public Mandatory Tender Offer is subject to art. 39 of Law no. 24/2017, recast, as amended and supplemented.

The Offer price: The Offer Price is 0.181 RON per share, less transaction fees and purchase fees.

Intermediary: Swiss Capital S.A., having its registered office in Bucharest, 20 Dacia Blvd., Romana Offices Building, 4th floor, District 1, Postal code 010412, Romania, registered with the Trade Register under no. J40/4107/1996, Single Registration Number 8450590, registered with the FSA Registry under no. PJRO1SSIF/400054.

The number of shares issued by the Company Concerned which are held by the Bidder and the persons acting in concert with the Bidder: The Bidder directly holds a number of 250.730.249 shares issued by the Issuer and does not act in concert with other persons in relation to Electromagnetica S.A. Bucuresti.

The Offer Document and the places where the Offer Document is available: Infinity Capital Investments SA by its representative, acting as Bidder, hereby declares that a Public Mandatory Tender Offer Document has been prepared and that the Offer Document is made available to the shareholders of ELECTROMAGNETICA S.A. during the Public Mandatory Offer period free of charge on paper at the venues of Infinity Capital Investments SA and of the Intermediary, as well as in electronic form, on the website of the Bucharest Stock Exchange (www.bvb.ro), and on the Bidder's website (www.infinitycapital.ro)

The Public Offer period: The Public Offer is valid for a period of 10 (ten) business days, between 01.11.2023 and 14.11.2023.

Methods and venues of subscription: Subscription may take place only via the Offer Intermediary and FSA authorised intermediaries, which have signed and submitted to the Intermediary of the Public Offer a letter of engagement showing compliance with the terms of the Public Offer. The intermediaries may accept the subscriptions as per the documents referred to in the Offer Document, including account statements issued by Depozitarul Central or other intermediaries authorised to issue such statements, showing that the underwriting shareholder holds the shares subject to the subscription. Subscriptions may be submitted directly by the persons holding shares in the Company Concerned or by persons authorised by way of powers of attorney. The Public Offer will run exclusively via the systems of the Bucharest Stock Exchange

Business hours for subscription purposes: 09:00 a.m.-05:00 p.m. (Romania time zone), Monday to Friday. On the last day of the Public Offer period, business hours will be 09:00 a.m. - 12:00 p.m. (Romania time zone).

Approval of the Offer Document is not a guarantee and does not account for another form of assessment by the Financial Supervisory Authority of the opportunity, advantages or disadvantages, rewards or risks associated with any transactions to be concluded by accepting this Public Offer, which is the subject of the approval decision; the approval decision only certifies compliance of this Offer Document with the legal requirements and the implementing rules applicable to the Public Offer.