

*Translation from Romanian into English***To: BUCHAREST STOCK EXCHANGE**

Fax no.: 021-307.95.19

FINANCIAL SUPERVISORY AUTHORITY**Financial Instruments and Investments Sector**

Fax no.: 021.659.60.51

CURRENT REPORT**according to Law no. 24/2017 (R) and FSA Regulation no. 5/2018 on issuers of financial instruments and market operations***Report date: 27.03.2023**Name of the issuer: Societatea de Investitii Financiare OLTENIA S.A.**Headquarters: Dolj County, Craiova, Tufanele Street no.1, postal code 200767**Phone/Fax: 0251-419.335 / 0251-419.340**Fiscal Registration Code: RO 4175676**Order number at the Trade Register: J16/1210/30.04.1993**FSA Register Number: PJR09FIAIR/160001/08.06.2021**ISIN: ROSIFEACNOR4**LEI Code: 254900VTOOM8GL8TVH59**Depository-Custodian: Raiffeisen Bank S.A.**Depository: Depozitarul Central Bucuresti**Share capital subscribed and paid: 50,000,000 lei**Regulated market on which the issued securities are traded on: Bucharest Stock Exchange – Shares, Premium Tier (market symbol SIF5)***Important event to report: Proceedings regarding the sale of the stake held in ELBA S.A. Timișoara**

Societatea de Investitii Financiare Oltenia S.A. informs investors and shareholders of the initiation of the necessary steps for the sale of the 2,37% share held within the share capital of ELBA S.A. Timișoara, according to the AON (all or nothing) principle, valid from March 27, 2023.

S.I.F Oltenia S.A. intends to sell a number of 39,628 shares issued by ELBA S.A. Timișoara with the nominal value of 2.5 lei/share at the minimum price of 104.6340 lei/share, respectively the sum of 4,164,436,152 lei for the entire package of 39,628 shares. This price is fair, being determined according to the evaluation standards by an independent ANEVAR member evaluator.

The sale offer is addressed to the other shareholders of Elba S.A. Timișoara according to the pre-emption clause in the Articles of association of Elba S.A. The purchasing shareholders have the right to exercise their right of pre-emption, within 5 days from the date of communication of the sale offer, according to the Articles of association of Elba S.A.

*There are no other events to report.***Sorin - Iulian Cioaca
President - General Manager****Viorica Bălan
Compliance Officer**