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*Translation from Romanian into English***To: BUCHAREST STOCK EXCHANGE**

Fax no.: 021-307.95.19

FINANCIAL SUPERVISORY AUTHORITY**Financial Instruments and Investments Sector**

Fax no.: 021.659.60.51

CURRENT REPORT**according to Law no. 24/2017 (R) and FSA Regulation no. 5/2018 on issuers of financial instruments and market operations***Report date: 14.06.2023**Name of the issuer: Societatea de Investitii Financiare OLTENIA S.A.**Headquarters: Dolj County, Craiova, Tufanele Street no.1, postal code 200767**Phone/Fax: 0251-419.335 / 0251-419.340**Fiscal Registration Code: RO 4175676**Order number at the Trade Register: J16/1210/30.04.1993**FSA Register Number: PJR09FIAIR/160001/08.06.2021**ISIN: ROSIFEACNOR4**LEI Code: 254900VTOOM8GL8TVH59**Depozitory-Custodian: Raiffeisen Bank S.A.**Depozitory: Depozitarul Central Bucuresti**Share capital subscribed and paid: 50,000,000 lei**Regulated market on which the issued securities are traded on: Bucharest Stock Exchange – Shares, Premium Tier (market symbol SIF5)***Important event to report: Proceedings regarding the sale of the stake held in ELBA S.A. Timișoara**

Continuing the current report no. 5501/12.05.2023, Societatea de Investiții Financiare Oltenia S.A. informs the shareholders and potential investors that, for the auction round of 06.14.2023 related to the sale of 39,628 ELBA S.A. shares. Timisoara, no offers were submitted.

S.I.F. Oltenia S.A. will organize a new round of Auction, on 21.06.2023 (*deadline for submission of documents 19.06.2023, 5 p.m.*), in order to sell by public auction 39,628 shares of ELBA S.A. Timișoara, representing 2.37% of the share capital, at the price of 104.6340 lei/share, respectively the amount of 4,164,436,152 lei for the entire package of shares, in accordance with the provisions of the documents relating to the organization of the auction, published at the link: <https://www.sifolt.ro/en/anunturi/2023/elba.html>.

*There are no other events to report.***Sorin - Iulian Cioacă**
President - General Manager**Viorica Bălan**
Compliance Officer