

Translation from Romanian into English**To: BUCHAREST STOCK EXCHANGE**

Fax no.: 021-307.95.19

FINANCIAL SUPERVISORY AUTHORITY**Financial Instruments and Investments Sector**

Fax no.: 021.659.60.51

CURRENT REPORT**according to the F.S.A. Regulation no. 5/2018 on issuers
of financial instruments and market operations***Report date: 16.08.2018**Name of the issuer: Societatea de Investiții Financiare OLTENIA S.A.**Headquarters: Dolj County, Craiova, 1 Tufănele Street, postal code 200767**Phone/Fax: 0251-419.335 / 0251-419.340**Fiscal Registration Code: RO 4175676**Order number at the Trade Register: J16/1210/30.04.1993**FSA Register Number: PJR07¹AFIAA/160004/15.02.2018**ISIN: ROSIFEACNOR4**LEI Code: 254900VTOOM8GL8TVH59**Depository-Custodian: Raiffeisen Bank S.A.**Depository: Depozitarul Central Bucuresti**Share capital subscribed and paid: 58,016,571 lei**Regulated market on which the issued securities are traded on: Bucharest Stock Exchange – Shares,
Premium Tier (market symbol SIF5)***Important event to report:****Signature by SIF Oltenia SA of the sale-purchase agreement of the stake held in Banca Comerciala Romana**

SIF Oltenia SA informs investors that the **agreement of sale-purchase of the stake of 1,023,534,303 BCR shares held by the company to the ERSTE GROUP BANK has been signed** on 16.08.2018. The value of the stake that will be subject of the sale-purchase agreement amounts to EUR 140 mil. (payment will be made in cash exclusively).

The implementation of the sale-purchase agreement will be subject to the suspensive conditions mentioned below:

- getting of the corporate and regulatory approvals :

- **Extraordinary General Shareholders Meeting in SIF Oltenia SA case**
- European Central Bank in ERSTE GROUP BANK case.

The SIF OLTENIA SA Board of Administrators is to call the **Extraordinary General Shareholders Meeting having on agenda the approval of this transaction.**

There are no other events to report.

Associate Prof. PhD ec. Tudor Ciurezu
Chairman / General Manager