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PRESS RELEASE**PROPOSAL OF THE BOARD OF ADMINISTRATION
regarding the allocation of the net profit achieved
in the financial exercise of the year 2017**

In the financial statements for the year 2017, subject to the approval of The Ordinary General Shareholders Meeting of S.I.F. Oltenia S.A. called on **25/26.04.2018**, the following indicators are present:

- lei -

TOTAL INCOMES	108,505,698
TOTAL EXPENSES	26,587,898
GROSS PROFIT	81,917,800
INCOME TAX	7,613,836
NET PROFIT	74,303,964

The net profit of the financial exercise amounted to 74,303,964 lei, 4.48% higher than budgeted for 2017.

The Board of Administration of S.I.F. Oltenia S.A. proposes to the Ordinary General Shareholders Meeting that net profit obtained to be allocated to the following destinations:

DESTINATION	AMOUNT (lei)	WEIGHT IN NET PROFIT (%)
Dividends	40,611,600	54.66
Other reserves (own financing sources)	33,692,364	45.34
TOTAL NET PROFIT ALLOCATED	74,303,964	100.00

The gross dividend that is to be given for one share held on the **registration date** is proposed to be **0.07 lei/share**, which represents a distribution rate of **54.66%** of the total net profit realized in the fiscal year 2017.

The dividend proposed provides shareholders with a return rate of **3.70%** calculated at the average trading price of the shares in 2017 and **3.21%** calculated at the closing price for 2017.

Shareholders entitled to receive the dividends distributed from net profit obtained in the financial exercise of the year 2017 are those who will be registered in the consolidated register of shareholders on the **registration date**, which will be approved by the Ordinary General Shareholders Meeting, according to the provisions of art. 86 paragraph (1) of the Law no. 24/2017 and RNSC Regulation no. 6/2009.

The Board of Administration proposed and will submit to the approval of the Ordinary General Shareholders Meeting that the **registration date** to be the date of 03.10.2018.

The Board of Administration
Assoc. Prof.PhD. Tudor CIUREZU

Chairman / General Manager

ec. Viorica Bălan

Compliance Officer