

Statement of assets and liabilities as of date 31/05/2023

(to be filled in on a monthly basis)

The manner in which the net asset value is calculated (according to F.S.A. Regulation no. 7/2020)		Amount (lei)
1.	Intangible assets	27,653
2.	Tangible assets	12,113,950
3.	Real estate investments	1,100,816
4.	Biological assets	0
5.	Assets representing rights to use support assets under a leasing contract	0
6.	Financial assets	2,166,960,559
6.1.	Financial assets evaluated at amortised cost	2,010,241
6.1.1.	Corporate bonds	2,010,241
6.1.1.1.	Listed corporate bonds	0
6.1.1.2.	Unlisted corporate bonds	2,010,241
6.2.	Financial assets evaluated at fair value through profit or loss	5,708,351
6.2.1.	Equity interests in F.I.A. / O.P.C.V.M. – listed	0
6.2.2.	Equity interests in F.I.A. / O.P.C.V.M. – unlisted	5,708,351
6.3.	Financial assets at fair value through other items of comprehensive income	2,159,241,967
6.3.1.	Listed shares traded in the last 30 days	2,068,499,607
6.3.2.	Listed shares not traded in the last 30 days	756,984
6.3.3.	Unlisted shares	89,985,376
6.4.	Shares due according to subscriptions to the share capital increase	0
7.	Cash and cash equivalents	1,203,002
8.	Bank deposits	43,837,072
9.	Other assets	20,867,150
9.1.	Dividends or other rights receivable	20,415,545
9.2.	Other assets	451,605
10.	Accrued expenses	211,002
11.	Total assets	2,246,321,204
12.	Total liabilities	116,616,992
12.1.	Financial liabilities measured at amortised cost	50,257,194
12.1.1.	Trade debts	509,668
12.1.2.	Payment dividends	49,050,187
12.1.3.	Other debts at amortized cost	697,339
12.2.	Deferred income tax liabilities	66,100,094
12.3.	Other liabilities	259,704
13.	Provisions for risks and expenses	9,133,620
14.	Deferred income	1,950
15.	Equity, of which:	2,120,568,642
15.1.	Share capital	50,000,000
15.2.	Items treated as equity	0
15.3.	Other equity items	551,076,581
15.4.	Share premiums	0
15.5.	Revaluation reserves	7,254,624
15.6.	Reserves	821,178,430
15.7.	Own shares	2,500,000
15.8.	Retained earnings	739,631,256
15.9.	Result of the financial year	14,795,941
15.10.	Losses on the issue, redemption, sale, transfer free of charge or cancellation of equity instruments	60,868,190
16.	Net assets (11 - 12 - 13 - 14)	2,120,568,642

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17.	Number of shares issued and in circulation excluding own shares repurchased	475,000,000
18.	Unit value of net assets	4.4644
19.	Number of companies in the portfolio , of which:	39
19.1.	Companies admitted to trading on an EU trading venue	24
19.2.	Companies admitted to trading on an exchange in a third country	0
19.3.	Companies not admitted to trading.	15

According to Article 38 para. 4 of Law no. 243/2019 S.I.F. Oltenia S.A. publishes the leverage level and exposure value according to the provisions of EU Regulation 231/2013 calculated by the gross approach and the commitment approach.

Gross approach:

Leverage level	1.0381
SIF5 exposure	2,201,281,130

Commitment approach

Leverage level	1.0593
SIF5 exposure	2,246,321,204

Statement certified by Depozitar Raiffeisen Bank S.A.

Statement prepared on the basis of the trial balance determined on the basis of the A.S.F. Rule 39/2015 for the approval of the Accounting Regulations in compliance with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority in the Financial Instruments and Investments Sector, as well as the Investor Compensation Fund

In accordance with IFRS 9, effective from 01.01.2018, the results of transactions with financial assets measured at fair value through other comprehensive income are reflected in retained earnings

GENERAL MANAGER
Sorin – Iulian Cioacă

Depository Certification
Raiffeisen Bank

DEPUTY GENERAL MANAGER
Mihai Trifu

Annex according to art. 38 para. (4) of Law no. 243/2019

Assets in the portfolio of S.I.F. Oltenia S.A. that have been evaluated using valuation methods in accordance with International Valuation Standards*

Running no.	Name of the issuer	Tax Identification Code	No. of the shares	No./date of the evaluation report	Amount	
					lei/share	total
1	SINTEROM CLUJ	202123	1,555,509	4250/07.04.2023	11.9977	18,662,550
2	GRAVITY CAPITAL INVESTMENTS SA	46979099	8,999	11825/08.11.2022	9.6676	86,999
3	COS TÂRGOVIȘTE	913720	6,142,826	10770/13.10.2022	0.0000	0.0000
4	CONSTRUCȚII FERROVIARE CRAIOVA	2292068	2,725,325	12982/12.12.2022	0.8238	2,245,177
5	FLAROS BUCUREȘTI	350944	1,233,390	249/04.01.2023	71.7408	88,484,374
6	ALIMENTARA SLATINA	1513357	350,342	13157/16.12.2022	39.1626	13,720,321
7	COMPLEX HOTELIER DÂMBOVIȚA	10108620	1,754,221	910/11.01.2023	5.4725	9,599,989
8	TURISM PUCIOASA	939827	1,010,599	932/12.01.2023	4.4521	4,499,242
9	PROVITAS BUCUREȘTI	7965688	35,139	962/12.01.2023	121.6000	4,272,902
10	GEMINA TOUR RM. VÂLCEA	1477750	757,888	960/12.01.2023	4.5303	3,433,464
11	IAMU BLAJ	1766830	1,884,289	2618/22.02.2023	6.3157	11,900,586
12	UNIVERS RM. VÂLCEA	1469006	587,519	1864/03.02.2023	48.0755	28,245,297
13	TURISM LOTUS FELIX	26261034	347,859,802	2701/23.02.2023	0.0360	12,513,071
14	VOLTALIM CRAIOVA	12351498	5,997,519	1941/07.02.203	7.6354	45,793,257
15	MERCUR CRAIOVA	2297960	7,104,836	2719/24.02.2023	7.4134	52,670,784
16	ELBA TIMIȘOARA	1816318	39,628	2274/15.02.2023	104.6340	4,146,437
17	LACTATE NATURA TÂRGOVIȘTE	912465	4,495,235	6377/13.06.2023	2.8051	12,609,406

Explanatory note

- 1) The company SINTEROM Cluj company was evaluated according to international evaluation standards based on the financial statements on 31.12.2022 using the income approach evaluation method.
- 2) The company GRAVITY Capital Investments was evaluated based on the financial statements on 31.10.2022 using the cost approach evaluation method.
- 3) The company COS Târgoviște company was evaluated based on the financial statements on 30.09.2022 using the cost approach evaluation method.
- 4) The company CONSTRUCȚII Feroviare Craiova was evaluated based on the financial statements on 30.09.2022 using the cost approach evaluation method.
- 5) The company FLAROS Bucharest company was evaluated based on the financial statements on 30.09.2022 using the cost approach evaluation method.
- 6) The company ALIMENTARA Slatina company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 7) The company COMPLEX HOTELIER Dâmbovița company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 8) The company TURISM Pucioasa company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 9) The company PROVITAS Bucharest was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 10) The company GEMINA Tour Râmnicu Vâlcea company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 11) The company IAMU Blaj company was evaluated based on the financial statements on 30.06.2022 by the income approach evaluation method.
- 12) The company UNIVERS Râmnicu Vâlcea was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 13) The company TURISM Lotus Felix was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 14) The company VOLTALIM Craiova company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 15) The company MERCUR Craiova company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 16) The company ELBA Timișoara company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation.
- 17) The company Lactate Natura Târgoviște company was evaluated according to international evaluation standards based on the financial statements on 31.05.2023 using the cost approach evaluation method.

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