

Statement of assets and liabilities as of date 31/01/2023

(to be filled in on a monthly basis)

OPERATIVE DATA

The manner in which the net asset value is calculated (according to F.S.A. Regulation no. 7/2020)		Amount (lei)
1.	Intangible assets	42,016
2.	Tangible assets	12,348,615
3.	Real estate investments	1,100,816
4.	Biological assets	0
5.	Assets representing rights to use support assets under a leasing contract	0
6.	Financial assets	2,272,534,138
6.1.	Financial assets evaluated at amortised cost	2,947,370
6.1.1.	Corporate bonds	2,947,370
6.1.1.1.	Listed corporate bonds	0
6.1.1.2.	Unlisted corporate bonds	2,947,370
6.2.	Financial assets evaluated at fair value through profit or loss	4,637,624
6.2.1.	Equity interests in FIA / OPCVM – listed	0
6.2.2.	Equity interests in FIA / OPCVM – unlisted	4,637,624
6.3.	Financial assets at fair value through other items of comprehensive income	2,264,949,144
6.3.1.	Listed shares traded in the last 30 days	2,165,166,727
6.3.2.	Listed shares not traded in the last 30 days	756,984
6.3.3.	Unlisted shares	99,025,433
6.4.	Shares due according to subscriptions to the share capital increase (SNP)	0
7.	Cash and cash equivalents	1,973,261
8.	Bank deposits	14,803,378
9.	Other assets	480,033
9.1.	Dividends or other rights receivable	0
9.2.	Other assets	480,033
10.	Accrued expenses	109,767
11.	Total assets	2,303,392,024
12.	Total liabilities	127,566,597
12.1.	Financial liabilities measured at amortised cost	51,475,869
12.1.1.	Trade debts	1,507,797
12.1.2.	Payment dividends	49,240,941
12.1.3.	Other debts at amortized cost	727,131
12.2.	Deferred income tax liabilities	75,751,694
12.3.	Other liabilities	339,034
13.	Provisions for risks and expenses	9,326,104
14.	Deferred income	6,877
15.	Equity, of which:	2,166,492,446
15.1.	Share capital	50,000,000
15.2.	Items treated as equity	0
15.3.	Other equity items	629,796,420
15.4.	Share premiums	0
15.5.	Revaluation reserves	7,377,340
15.6.	Reserves	656,369,945
15.7.	Own shares	2,500,000
15.8.	Retained earnings	886,976,179
15.9.	Result of the financial year	-662,476
15.10.	Losses on the issue, redemption, sale, transfer free of charge or cancellation of equity instruments	60,864,962
16.	Net assets (11 - 12 - 13 - 14)	2,166,492,446

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17.	Number of shares issued and in circulation excluding own shares repurchased	475,000,000
18.	Unit value of net assets	4.5610
19.	Number of companies in the portfolio , of which:	40
19.1.	Companies admitted to trading on an EU trading venue	26
19.2.	Companies admitted to trading on an exchange in a third country	0
19.3.	Companies not admitted to trading.	14

According to Article 38 para. 4 of Law no. 243 / 2019 S.I.F. Oltenia publishes the leverage level and exposure value according to the provisions of EU Regulation 231 / 2013 calculated by the gross approach and the commitment approach.

Gross approach:

Leverage level	1.0554
SIF5 exposure	2,286,615,385

Commitment approach

Leverage level	1.0632
SIF5 exposure	2,303,392,024

Statement certified by Depozitar Raiffeisen Bank S.A.

Statement prepared on the basis of the trial balance determined on the basis of the A.S.F. Rule 39 / 2015 for the approval of the Accounting Regulations in compliance with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority in the Financial Instruments and Investments Sector, as well as the Investor Compensation Fund

In accordance with IFRS 9, effective from 01.01.2018, the results of transactions with financial assets measured at fair value through other comprehensive income are reflected in retained earnings

GENERAL MANAGER,
Sorin – Iulian Cioacă

DEPUTY GENERAL MANAGER,
Mihai Trifu

Depository Certification
Raiffeisen Bank

Annex according to art. 38 para. (4) of Law no. 243/2019

Assets in the portfolio of S.I.F. Oltenia S.A. that have been evaluated using valuation methods in accordance with International Valuation Standards*

Running no.	Name of the issuer	Tax Identification Code	No. of the shares	No. / date of the evaluation report	Amount	
					lei / share	total
1	GRAVITY CAPITAL INVESTMENTS SA	46979099	8,999	11825/08.11.2022	9.6676	86,999
2	MERCUR CRAIOVA	2297960	7,104,836	107828/13.10.2022	7.5222	53,443,872
3	UNIVERS RM.VALCEA	1469006	587,519	1864/03.02.2023	48.0755	28,245,297
4	COS TARGOVISTE	913720	6,142,826	10770/13.10.2022	0.0000	0
5	CONSTRUCTII FERROVIARE CRAIOVA	2292068	2,725,325	12982/12.12.2022	0.8238	2,245,177
6	TURISM LOTUS FELIX	26261034	347,859,802	1795/01.02.2023	0.0347	12,073,784
7	FLAROS BUCURESTI	350944	1,233,390	249/04.01.2023	71.7408	88,484,374
8	SINTEROM CLUJ	202123	1,555,509	13427/22.12.2022	13.4867	20,978,744
9	IAMU BLAJ	1766830	1,884,289	1600/30.01.2023	7.1698	13,509,942
10	ALIMENTARA SLATINA	1513357	350,342	13159/16.12.2022	39.1626	13,720,321
11	TURISM FELIX BAILE FELIX	108526	143,752,429	725/09.01.2023	0.2848	40,942,936
12	LACTATE NATURA TARGOVISTE	912465	10,567,092	888/11.01.2023	1.2294	12,990,774
13	COMPLEX HOTELIER DAMBOVITA	10108620	1,754,221	910/11.01.2023	5.4725	9,599,989
14	TURISM PUCIOASA	939827	1,010,599	932/12.01.2023	4.4521	4,499,242
15	PROVITAS BUCURESTI	7965688	35,139	962/12.01.2023	121.6000	4,272,902
16	GEMINA TOUR RM.VILCEA	1477750	757,888	960/12.01.2023	4.5303	3,433,464
17	VOLTALIM CRAIOVA	12351498	5,997,519	13157/16.12.2022	8.9633	53,757,302

- 1) The company Gravity Capital Investments was evaluated based on the financial statements on 31.10.2022 using the cost approach evaluation method.
- 2) The company MERCUR Craiova company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 3) The company UNIVERS RM. Vâlcea was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 4) The company COS Târgoviște company was evaluated based on the financial statements on 30.09.2022 using the cost approach evaluation method.
- 5) The company CONSTRUCTII Feroviare Craiova was evaluated based on the financial statements on 30.09.2022 using the cost approach evaluation method.
- 6) The company TURISM Lotus Felix was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 7) The company FLAROS Bucharest company was evaluated based on the financial statements on 30.09.2022 using the cost approach evaluation method.
- 8) The company SINTEROM Cluj company was evaluated according to international evaluation standards based on the financial statements on 30.06.2022 using the income approach evaluation method.
- 9) The company IAMU Blaj company was evaluated based on the financial statements on 30.06.2022 by the income approach evaluation method
- 10) The company ALIMENTARA Slatina company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 11) The company TURISM Felix BĂILE Felix was evaluated according to international evaluation standards based on the financial statements on 30.09.2022 using the income approach evaluation method
- 12) The company Lactate Natura Târgoviște company was evaluated according to international evaluation standards based on the financial statements on 30.09.2022 using the cost approach evaluation method.
- 13) The company COMPLEX HOTELIER Dâmbovița company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 14) The company TURISM Pucioasa company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 15) The company PROVITAS Bucharest was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method
- 16) The company GEMINA Tour Vâlcea company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 17) The company VOLTALIM Craiova was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.

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