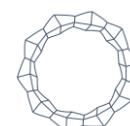


Statement of assets and liabilities as of date 30/11/2023

(to be filled in on a monthly basis)

The manner in which the net asset value is calculated (according to F.S.A. Regulation no. 7/2020)		Amount (lei)
1.	Intangible assets	46,382
2.	Tangible assets	11,456,654
3.	Real estate investments	1,100,816
4.	Biological assets	0
5.	Assets representing rights to use support assets under a leasing contract	0
6.	Financial assets	2,729,920,157
6.1.	Financial assets evaluated at amortised cost	1,116,285
6.1.1.	Corporate bonds	1,116,285
6.1.1.1.	Listed corporate bonds	0
6.1.1.2.	Unlisted corporate bonds	1,116,285
6.2.	Financial assets evaluated at fair value through profit or loss	6,426,900
6.2.1.	Equity interests in F.I.A. / O.P.C.V.M. – listed	0
6.2.2.	Equity interests in F.I.A. / O.P.C.V.M. – unlisted	6,426,900
6.3.	Financial assets at fair value through other items of comprehensive income	2,722,376,972
6.3.1.	Listed shares traded in the last 30 days	2,623,603,890
6.3.2.	Listed shares not traded in the last 30 days	0
6.3.3.	Unlisted shares	98,773,082
6.4.	Shares due according to subscriptions to the share capital increase	0
7.	Cash and cash equivalents	1,063,145
8.	Bank deposits	81,485,325
9.	Other assets	526,555
9.1.	Dividends or other rights receivable	0
9.2.	Other assets	526,555
10.	Accrued expenses	182,464
11.	Total assets	2,825,781,498
12.	Total liabilities	178,512,289
12.1.	Financial liabilities measured at amortised cost	49,396,064
12.1.1.	Trade debts	137,497
12.1.2.	Payment dividends	48,775,706
12.1.3.	Other debts at amortized cost	482,861
12.2.	Deferred income tax liabilities	128,731,823
12.3.	Other liabilities	384,402



13.	Provisions for risks and expenses	1,722,399
14.	Deferred income	0
15.	Equity, of which:	2,645,546,810
15.1.	Share capital	50,000,000
15.2.	Items treated as equity	0
15.3.	Other equity items	1,015,872,807
15.4.	Share premiums	0
15.5.	Revaluation reserves	6,688,102
15.6.	Reserves	821,178,430
15.7.	Own shares	2,500,000
15.8.	Retained earnings	739,113,587
15.9.	Result of the financial year	76,065,950
15.10.	Losses on the issue, redemption, sale, transfer free of charge or cancellation of equity instruments	60,872,066
16.	Net assets (11 - 12 - 13 - 14)	2,645,546,810
17.	Number of shares issued and in circulation excluding own shares repurchased	475,000,000
18.	Unit value of net assets	5.5696
19.	Number of companies in the portfolio, of which:	34
19.1.	Companies admitted to trading on an EU trading venue	20
19.2.	Companies admitted to trading on an exchange in a third country	0
19.3.	Companies not admitted to trading.	14

According to Article 38 para. 4 of Law no. 243/2019 Infinity Capital Investments S.A. publishes the leverage level and exposure value according to the provisions of EU Regulation 231/2013 calculated by the gross approach and the commitment approach.

Gross approach:

Gross approach:	1.0369
INFINITY exposure	2,743,233,028

Commitment approach:

Leverage level	1.0681
INFINITY exposure	2,825,781,498

Statement certified by Depozitar Raiffeisen Bank S.A.

Statement prepared on the basis of the trial balance determined on the basis of the A.S.F. Rule 39/2015 for the approval of the Accounting Regulations in compliance with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority in the Financial Instruments and Investments Sector, as well as the Investor Compensation Fund.

GENERAL MANAGER

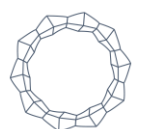
Sorin - Iulian Cioacă

DEPUTY GENERAL MANAGER

Mihai Trifu

Depository Certification

Raiffeisen Bank



Annex according to art. 38 para. (4) of Law no. 243/2019
Assets from the portfolio of Infinity Capital Investments S.A. which have been assessed using assessment methods in accordance with the International Assessment Standards*

No.	Name of the issuer	Tax Identification Code	No. of the shares	No./date of the evaluation report	Amount	
					lei/share	total
1	FLAROS BUCURESTI	350944	1,380,757	249/04.01.2023	71.7408	99,056,599
2	PROVITAS BUCURESTI	7965688	35,139	11877/27.11.2023	165.4400	5,813,396
3	GEMINA TOUR RM. VALCEA	1477750	757,888	960/12.01.2023	4.5303	3,433,464
4	UNIVERS RM. VALCEA	1469006	587,519	1864/03.02.2023	48.0755	28,245,297
5	VOLTALIM CRAIOVA	12351498	5,997,519	1941/07.02.2023	7.6354	45,793,257
6	MERCUR CRAIOVA	2297960	7,104,836	2719/24.02.2023	7.4134	52,670,784
7	ELBA TIMISOARA	1816318	39,628	2274/15.02.2023	104.6340	4,146,437
8	LACTATE NATURA TARGOVISTE	912465	4,495,235	6377/13.06.2023	2.8051	12,609,406
9	CONSTRUCTII FERROVIARE CRAIOVA	2292068	908,441	9065/08.09.2023	1.1955	1,086,049
10	COMPLEX HOTELIER DAMBOVITA	10108620	1,754,221	11134/06.11.2023	5.4155	9,499,984
11	GRAVITY CAPITAL INVESTMENTS SA	46979099	2,258,999	11133/06.11.2023	9.1613	20,695,319
12	TURISM PUCIOASA	939827	1,010,599	932/12.01.2023	4.4521	4,499,242
13	ALIMENTARA SLATINA	1513357	350,342	12271/08.12.2023	44.6439	15,640,633

1)The company FLAROS Bucharest company was evaluated based on the financial statements on 30.09.2022 using the cost approach evaluation method.

2)The company PROVITAS Bucharest was evaluated based on the financial statements on 30.09.2023 using the income approach evaluation method.

3)The company GEMINA Tour Râmnicu Vâlcea company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.

4)The company UNIVERS Râmnicu Vâlcea was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.

5)The company VOLTALIM Craiova company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.

6)The company MERCUR Craiova company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.

7)The company ELBA Timișoara company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation.

8)The company Lactate Natura Târgoviște company was evaluated according to international evaluation standards based on the financial statements on 31.05.2023 using the cost approach evaluation method.

9)The company CONSTRUCTII Feroviare Craiova was evaluated based on the financial statements on 31.08.2023 using the adjusted net assets evaluation method.

10)The company COMPLEX HOTELIER Dâmbovița company was evaluated based on the financial statements on 30.09.2023 using the income approach evaluation method.

11)The company GRAVITY Capital Investments was evaluated based on the financial statements on 31.10.2023 using the adjusted net assets evaluation method.

12)The company TURISM Pucioasa company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.

13)The company ALIMENTARA Slatina company was evaluated based on the financial statements on 30.09.2023 using the income approach evaluation method.

GENERAL MANAGER
Sorin – Iulian Cioacă

Depository Certification
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