

**Statement of assets and liabilities as of date 31/12/2022**

(to be filled in on a monthly basis)

Operative Data

The manner in which the net asset value is calculated (according to F.S.A. Regulation no. 7/2020)		Amount (lei)
1.	Intangible assets	45,798
2.	Tangible assets	12,406,131
3.	Real estate investments	1,100,816
4.	Biological assets	0
5.	Assets representing rights to use support assets under a leasing contract	0
<b>6.</b>	<b>Financial assets</b>	<b>2,212,714,253</b>
6.1.	Financial assets evaluated at amortised cost	2,927,744
6.1.1.	Corporate bonds	2,927,744
6.1.1.1.	Listed corporate bonds	0
6.1.1.2.	Unlisted corporate bonds	2,927,744
6.2.	Financial assets evaluated at fair value through profit or loss	4,475,075
6.2.1.	Equity interests in FIA / OPCVM – listed	0
6.2.2.	Equity interests in FIA / OPCVM – unlisted	4,475,075
6.3.	Financial assets at fair value through other items of comprehensive income	2,205,311,434
6.3.1.	Listed shares traded in the last 30 days	2,102,868,947
6.3.2.	Listed shares not traded in the last 30 days	3,119,986
6.3.3.	Unlisted shares	99,322,501
6.4.	Shares due according to subscriptions to the share capital increase (SNP)	0
7.	Cash and cash equivalents	2,241,611
8.	Bank deposits	12,881,011
<b>9.</b>	<b>Other assets</b>	<b>503,201</b>
9.1.	Dividends or other rights receivable	0
9.2.	Other assets	503,201
10.	Accrued expenses	82,852
<b>11.</b>	<b>Total assets</b>	<b>2,241,975,673</b>
<b>12.</b>	<b>Total liabilities</b>	<b>120,256,701</b>
12.1.	Financial liabilities measured at amortised cost	51,622,242
12.1.1.	Trade debts	1,553,274
12.1.2.	Payment dividends	49,300,619
12.1.3.	Other debts at amortized cost	768,349
12.2.	Deferred income tax liabilities	67,971,126
12.3.	Other liabilities	663,333
13.	Provisions for risks and expenses	9,417,681
14.	Deferred income	7,006
<b>15.</b>	<b>Equity, of which:</b>	<b>2,112,294,285</b>
15.1.	Share capital	50,000,000
15.2.	Items treated as equity	0
15.3.	Other equity items	576,461,829
15.4.	Share premiums	0
15.5.	Revaluation reserves	7,412,790
15.6.	Reserves	656,369,945
15.7.	Own shares	2,500,000
15.8.	Retained earnings	722,070,881
15.9.	Result of the financial year	163,343,802
15.10.	Losses on the issue, redemption, sale, transfer free of charge or cancellation of equity instruments	60,864,962
<b>16.</b>	<b>Net assets (11 - 12 - 13 - 14)</b>	<b>2,112,294,285</b>

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17.	Number of shares issued and in circulation excluding own shares repurchased	475,000,000
<b>18.</b>	<b>Unit value of net assets</b>	<b>4.4469</b>
<b>19.</b>	<b>Number of companies in the portfolio , of which:</b>	<b>40</b>
19.1.	Companies admitted to trading on an EU trading venue	26
19.2.	Companies admitted to trading on an exchange in a third country	0
19.3.	Companies not admitted to trading.	14

According to Article 38 para. 4 of Law no. 243 / 2019 S.I.F. Oltenia publishes the leverage level and exposure value according to the provisions of EU Regulation 231 / 2013 calculated by the gross approach and the commitment approach.

**Gross approach:**

Leverage level	1.0542
SIF5 exposure	2,226,853,051

**Commitment approach**

Leverage level	1.0614
SIF5 exposure	2,241,975,673

Statement certified by Depozitar Raiffeisen Bank S.A.

Statement prepared on the basis of the trial balance determined on the basis of the A.S.F. Rule 39 / 2015 for the approval of the Accounting Regulations in compliance with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority in the Financial Instruments and Investments Sector, as well as the Investor Compensation Fund

In accordance with IFRS 9, effective from 01.01.2018, the results of transactions with financial assets measured at fair value through other comprehensive income are reflected in retained earnings

GENERAL MANAGER,  
Sorin – Iulian Cioacă

DEPUTY GENERAL MANAGER,  
Mihai Trifu

Depository Certification  
Raiffeisen Bank

## Annex according to art. 38 para. (4) of Law no. 243/2019

### Assets in the portfolio of S.I.F. Oltenia S.A. that have been evaluated using valuation methods in accordance with International Valuation Standards\*

Running no.	Name of the issuer	Tax Identificati on Code	No. of shares held	No. / date of the evaluation report	Amount	
					lei / share	total
1	GRAVITY CAPITAL INVESTMENTS	46979099	8,999	11825/08.11.2022	9.6676	86,999
2	MERCUR CRAIOVA	2297960	7,104,836	107828/13.10.2022	7.5222	53,443,872
3	UNIVERS RM. VALCEA	1469006	587,519	12864/06.12.2022	49.8329	29,277,789
4	COS TARGOVISTE	913720	6,142,826	10770/13.10.2022	0.0000	0
5	CONSTRUCTII FEROVIARE CRAIOVA	2292068	2,725,325	12982/12.12.2022	0.8238	2,245,177
6	TURISM LOTUS FELIX	26261034	347,859,802	13069/13.12.2022	0.0356	12,370,852
7	FLAROS BUCURESTI	350944	1,233,390	249/04.01.2023	71.7408	88,484,374
8	SINTEROM CLUJ	202123	1,555,509	13427/22.12.2022	13.4867	20,978,744
9	IAMU BLAJ	1766830	1,884,289	13210/19.12.2022	6.5593	12,359,552
10	ALIMENTARA SLATINA	1513357	350,342	13159/16.12.2022	39.1626	13,720,321
11	VOLTALIM CRAIOVA	12351498	5,997,519	13157/16.12.2022	8.9633	53,757,302
12	TURISM FELIX BAILE FELIX	108526	143,752,429	725/09.01.2023	0.2848	40,942,936
13	LACTATE NATURA TARGOVISTE	912465	10,567,092	888/11.01.2023	1.2294	12,990,774
14	COMPLEX HOTELIER DAMBOVITA	10108620	1,754,221	910/11.01.2023	5.4725	9,599,989
15	TURISM PUCIOASA	939827	1,010,599	932/12.01.2023	4.4521	4,499,242
16	GEMINA TOUR RM. VALCEA	1477750	757,888	960/12.01.2023	4.5303	3,433,464
17	PROVITAS BUCURESTI	7965688	35,139	962/12.01.2023	121.6000	4,272,902

- 1) The company Gravity Capital Investments was evaluated based on the financial statements on 31.10.2022 using the cost approach evaluation method.
- 2) The MERCUR Craiova company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 3) The company UNIVERS RM. Vâlcea was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 4) The COS Târgoviște company was evaluated based on the financial statements on 30.09.2022 using the cost approach evaluation method.
- 5) The company CONSTRUCTII Feroviare Craiova was evaluated based on the financial statements on 30.09.2022 using the cost approach evaluation method.
- 6) The company TURISM Lotus Felix was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 7) The FLAROS Bucharest company was evaluated based on the financial statements on 30.09.2022 using the cost approach evaluation method.
- 8) The SINTEROM Cluj company was evaluated according to international evaluation standards based on the financial statements on 30.06.2022 using the income approach evaluation method.
- 9) The IAMU Blaj company was evaluated based on the financial statements on 30.06.2022 by the income approach evaluation method
- 10) The ALIMENTARA Slatina company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 11) The VOLTALIM Craiova company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 12) The company TURISM Felix BĂILE Felix was evaluated according to international evaluation standards based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 13) The Lactate Natura Târgoviște company was evaluated according to international evaluation standards based on the financial statements on 30.09.2022 using the cost approach evaluation method.
- 14) COMPLEX HOTELIER Dâmbovița company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 15) The TURISM Pucioasa company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 16) The GEMINA Tour Vâlcea company was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method.
- 17) The company PROVITAS Bucharest was evaluated based on the financial statements on 30.09.2022 using the income approach evaluation method."

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